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SECURITIES AND EXCHANGE COMMISSION

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Received From : Head Office

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Company Information

SEC Registration No. A199718963

Company Name ASIA UNITED BANK CORP.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 111222018000820

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered November 22, 2018

No. of Days Late 0
Department CFD

Remarks

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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c)(iii) THEREUNDER

1.	Date of Report (Date of earliest event reported): November 22, 2018
2.	SEC Identification Number <u>A-1997-18963</u>
3.	BIR Tax Identification No. <u>005-011-651-000</u>
4.	Exact name of issuer as specified in its charter: ASIA UNITED BANK CORPORATION
5.	Province, country or other jurisdiction of incorporation: Pasig City, Philippines
6.	Industry Classification Code: (SEC Use Only)
7.	Address of principal office/ Postal Code: Joy-Nostalg Center No. 17 ADB Avenue, Ortigas Center, Pasig City1600
8.	Issuer's telephone number, including area code: <u>(632)</u> 631-3333 / (632) 638-6888
9.	Former name or former address, if changed since last report: Not Applicable
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	Common Stock 485,310,538

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events / Material Information

Asia United Bank Corporation will be issuing the attached press release entitled "AUB posts P2.3B in net income for first 3 quarters"

The attached press release will be submitted to SEC tomorrow, November 22, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA UNITED BANK CORPORATION Issuer

November 21, 2018 Date

By:

CYNTHIA P. SANTOS Chief Compliance Officer



FOR IMMEDIATE RELEASE

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AUB posts P2.3B in net income for first 3 quarters

Publicly listed Asia United Bank (AUB) posted an unaudited consolidated net income of P2.3 billion in the first three quarters of 2018, slightly higher than a year ago. This translated to a Return on Assets of 1.4% and Return on Equity of 11.2% versus year-ago ratios of 1.6% and 11.6%, respectively.

Boosting its bottom line was the 25.8% growth in loans and receivables to P146.1 billion from P116.2 billion year-on-year. Propelling the growth were commercial loans and other loan segments such as auto, housing, and salary loans, which all posted double-digit growths.

Higher loans boosted the Group's total assets by 18.3% to P230.3 billion from P198.0 billion, year-on-year.

The AUB Group, composed of publicly listed universal bank AUB and two rural bank units, generated total deposits of P188.7 billion as of September 30, 2018 primarily due to the increase in branches, as well as from a more intensified deposit-generation campaign for branch banking and other business segments. This represented an increase of 19.0% from P158.6 billion a year ago. The Group reached out to more customers through its consolidated distribution network of 258 branches, including those of its subsidiaries, the Rural Bank of Pampanga, and thrift bank arm Cavite United Rural Bank (CURB).

"Amid the continuing volatility in the financial markets and the challenging business environment, we remain confident that AUB will show accelerated growth as we cater to the needs of corporates and small and medium enterprises," AUB president Manuel Gomez said.



The bank has been silently revolutionizing banking by leveraging on its enhanced IT platform to improve the banking experience for customers. Since it opened at the height of the Asian financial crisis in 1997, AUB has been making use of technology to differentiate its service and operations. In late 2017, the bank became the first Philippine partner bank of WeChat Pay, the second largest mobile payment app in China. Since the partnership was forged, AUB is able to seize opportunities from the growing Chinese tourist arrivals in the country.