

February 10, 2015

THE PHILIPPINE STOCK EXCHANGE 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City, Philippines 1226

ATTENTION:

MS. JANET A. ENCARNACION

Head, Disclosure Department

SUBJECT:

PRESS RELEASE

Dear Ms. Encarnacion,

In compliance with Section 17.1 (b) and Section 17.3 of the Securities Regulation Code and the PSE Revised Disclosure Rules, we submit as attached herewith the press release entitled, "AUB end-2014 net income up 14%", which is based on the Group's unaudited financial results for 2014.

The press release will be issued to media today, which is a day before the scheduled publication in Business Mirror of AUB's Statement of Condition (Head Office and Branches / Bank and Financial Subsidiaries) as of December 31, 2014.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

ELIZABETH T. MIRANDA

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Vice-President / Head

Corporate Planning and Investor Relations

COVER SHEET

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PASIG CITY			
(Business A	Address: No. Street/City/Province	ce)	
ELIZABETH T. MIRANDA Head – Corporate Planning and Investor Relations			631-3333 /) 638-6888
Contact Person		Company	Telephone Number
1 2 3 1	SEC 17-C		4 TH Friday of May
Month Day	FORM TYPE		Month Day
Fiscal Year			Annual Meeting
Secondar	y License Type, If Applicable		
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Total No. of Stockholders	Domestic		Foreign
*Based on latest Report on the Number of Shareholders.			
To be accomplis	hed by SEC Personnel co	oncerned	
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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name ASIA UNITED BANK CORP.

Industry Classification

Company Type Stock Corporation

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Remarks

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c)(iii) THEREUNDER

1.	Date of Report (Date of earliest event reported): February 10, 2015
2.	SEC Identification Number <u>A-1997-18963</u>
3.	BIR Tax Identification No. 005-011-651-000
4.	Exact name of issuer as specified in its charter: <u>ASIA UNITED BANK CORPORATION</u>
5.	Province, country or other jurisdiction of incorporation: <u>Pasig City, Philippines</u>
6.	Industry Classification Code: (SEC Use Only)
7.	Address of principal office/ Postal Code: <u>Joy-Nostalg Center No. 17 ADB Avenue, Ortigas Center, Pasig City</u> <u>1600</u>
8.	Issuer's telephone number, including area code: <u>(632) 631-3333 / (632) 638-6888</u>
9.	Former name or former address, if changed since last report: Not Applicable
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
33	<u>Common Stock</u> <u>323,540,360</u>
11	Indicate the item numbers reported herein: Item 9

Item 9. Other Events / Material Information:

Asia United Bank Corporation will be issuing the attached press release entitled "AUB end-2014 net income up 14%", which is based on unaudited financial results for 2014.

The attached press release and Statement of Condition were also submitted to the Philippine Stock Exchange today, February 10, 2015.

The press release will be issued to media today, which is a day before the scheduled publication in Business Mirror of AUB's Statement of Condition (Head Office and Branches / Bank and Financial Subsidiaries) as of December 31, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA UNITED BANK CORPORATION Issuer

Etlinardo +

February 10, 2015 Date

By: ELIZABETH MIRANDA

VP / Head - Corporate Planning and Investor Relations

Form 2B (Revised 1991)

ASIA UNITED BANK

Joy-Nostalg Center, No.17 ADB Avenue Ortigas Center, Pasig City

STATEMENT OF CONDITION (Head Office and Branches)
As of December 31, 2014

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items Due from Bangko Sentral ng Pilipinas	Php	3,983,730,370.14 17,864,437,013.55	2,342,562,148.50 15,897,293,305.35
Due from Other Banks		1,523,269,503.24	2,004,564,568.48
Financial Assets at Fair Value Through Profit or Loss		412,284,051.73	2,370,461,400.03
Available-for-Sale Financial Assets-Net		18,853,917,351.84	24,771,124,573.02
Held-to-Maturity (HTM) Financial Assets-Net		1,610,602,371.75	1,618,703,001.14
Unquoted Debt Securities Classified as Loans-Net Investments in Non-Marketable Equity Security-Net		1,975,482,111.79 15,581,046.00	2,041,369,322.21 24,043,643.51
Loans and Receivables-Net:		68,222,203,225.53	59,278,763,655.30
Interbank Loans Receivable		351,558,543.89	116,377,286.24
Loans and Receivables- others		68,550,649,834.78	59,743,927,569.89
Loans and Receivable Arising from RA/CA/PR/SLB		0.00	0.00
General Loan Loss Provision		680,005,153.14	581,541,200.83
Other Financial Assets Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		792,235,133.59 1,011,136,034.00	949,882,415.75 611,136,034.00
Bank Premises, Furniture, Fixture & Equipment (Net)		1,476,596,029.51	1,434,796,946.31
Real and Other Properties Acquired-Net		689,009,174.07	758,211,207.17
Other Assets-Net		4,412,487,975.29	4,119,028,368.77
TOTAL ASSETS	Php	122,842,971,392.03	118,221,940,589.54
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss Deposit Liabilities	Php	384,607,292.49	609,760,983.49
Bills Payable:		94,711,459,347.69 4,340,259,968.99	87,061,443,971.57 7,474,404,390.95
BSP (Rediscounting and Other Advances)		0.00	0.00
Interbank Loans Payable		469,560,000.00	314,125,000.00
Other Deposit Substitute		3,233,198,630.05	6,522,778,052.01
Others		637,501,338.94	637,501,338.94
Due to Bangko Sentral ng Pilipinas Other Financial Liabilities		0.00 908,495,073,71	0.00 772,179,399,92
Other Liabilities Other Liabilities		2,430,836,557.86	2,252,361,839.56
TOTAL LIABILITIES	Php	102,775,658,240.74	98,170,150,585.49
CAPITAL ACCOUNTS			
Capital Stock	Php	9,858,222,561.31	9,858,222,561.31
Other Capital Accounts		258,287,193.11	242,764,045.87
Retained Earnings		9,950,803,396.87	9,950,803,396.87
Minority Interest in Subsidiaries		0.00	0.00
TOTAL CAPITAL ACCOUNTS	Php	20,067,313,151.29	20,051,790,004.05
TOTAL CAPITAL ACCOUNTS TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php	20,067,313,151.29	
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TOTAL LIABILITIES AND CAPITAL ACCOUNTS	- 1		
TOTAL LIABILITIES AND CAPITAL ACCOUNTS CONTINGENT ACCOUNTS Guarantees Issued	- 1		118,221,940,589.54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit	- 1	122,842,971,392.03 321,791,216.78 4,128,687,890.80	118,221,940,589.54 123,945,553.12 4,074,684,982.06
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit	- 1	321,791,216.78 4,128,687,890.80 979,861,295.14	118,221,940,589.54 123,945,553.12 4,074,684,982.06 2,772,198,156.97
TOTAL LIABILITIES AND CAPITAL ACCOUNTS CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees	- 1	321,791,216.78 4,128,687,890.80 979,861,295.14 173,387,396.58	118,221,940,589.54 123,945,553.12 4,074,684,982.06 2,772,198,156.97 443,213,922.93
CONTINGENT ACCOUNTS CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts	- 1	321,791,216.78 4,128,687,890,80 979,861,295.14 173,387,396.58 1,621,338,852.65	118,221,940,589.54 123,945,553.12 4,074,684,982.06 2,772,198,156.97 443,213,922.93 3,536,739,443.00
TOTAL LIABILITIES AND CAPITAL ACCOUNTS CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees	- 1	321,791,216.78 4,128,687,890.80 979,861,295.14 173,387,396.58	118.221,940,589.54 123,945,553.12 4,074,684,982.06 2,772,198,156.97 443,213,922.93 3,536,739,443.00 10,433,585,919.73
CONTINGENT ACCOUNTS CUARTAIRES ISSUE GUARTAIRES ISSUE Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts	- 1	321,791,216.78 4,128,687,890,80 979,861,295.14 173,387,396.58 1,621,338,852.65 10,844,272,010.41	20,051,790,004.05 118.221,940,589.54 123,945,553.12 4,074,684,982.06 2,772,198,156,79 443,213,922.93 3,536,739,443.00 10,433,585,919,73 16,152,391,628.51 253,352,608.15
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trada Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives	- 1	321,791,216.78 4,128,687,890,80 979,861,295.14 173,387,396.58 1,621,338,852,65 10,844,272,010.41	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 3,536,739,443,00 10,433,585,919,73 16,152,391,628,51
CONTINGENT ACCOUNTS CUARTAILES ISSUE CHARACTER STATE GUARTAILES ISSUE Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guartantes Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS	Php	321,791,216.78 4,128,687,890,80 979,861,295.14 173,387,396.58 1,621,338,852.65 10,844,272,010.41 13,345,018,140,20 55,278,162,258.10	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 3,536,739,443,00 10,433,585,919,73 16,152,391,628,51 253,352,608,15
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information	Php	321,791,216.78 4,128,687,890,80 979,861,295.14 173,387,396.58 1,621,338,852.65 10,844,272,010.41 13,345,018,140,20 55,278,162,258.10	118,221,940,589,54 123,945,553.12 4,074,684,982.06 2,772,198,156.97 443,213,922.93 3,536,739,443.00 10,433,585,919,73 16,152,391,628.51 253,352,608.15
CONTINGENT ACCOUNTS CUARTAILES ISSUE CHARACTER STATE GUARTAILES ISSUE Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guartantes Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS	Php	321,791,216.78 4,128,687,890,80 979,861,295.14 173,387,396.58 1,621,338,852.65 10,844,272,010.41 13,345,018,140,20 55,278,162,258.10	118,221,940,589,54 123,945,553.12 4,074,684,982.06 2,772,198,156.97 443,213,922.93 3,536,739,443.00 10,433,585,919,73 16,152,391,628.51 253,352,608.15
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP)	Php	321,791,216.78 4,128,687,890,80 979,861,295,14 173,387,396,58 1,621,338,852,65 10,844,272,010,41 13,345,018,140,20 55,278,162,258,10 86,692,519,060,66	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 15,152,393,433,00 10,433,585,919,73 16,152,391,628,51 253,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs	Php	321,791,216.78 4,128,687,890,80 979,861,295.14 173,387,396,58 1,621,383,852,65 10,844,272,010.41 13,345,018,140,20 55,278,162,258.10 86,692,519,060,66 69,360,688,111.77 458,479,733.10 460,714,804,30	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 15,457,3943,00 10,433,585,919,73 16,152,391,628,51 253,352,608,15 37,790,112,214,47
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%)	Php	321,791,216.78 4,128,687,890,80 979,861,295,14 173,387,396.58 1,621,338,852.65 10,844,272,010.41 13,345,018,140,20 55,278,162,258.10 86,692,519,060.66 69,360,688,111.77 458,479,733.10 460,714,804.30 0.66%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 3,536,739,443,00 10,433,585,919,73 16,152,391,628,51 253,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,59
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CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Cross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) e. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSR Loans and receivables, gross of allowance for credit losses Ratio of DOSR I loans and receivables, gross of allowance for credit losses Ratio of DOSR I loans and receivables, gross of allowance for credit losses Ratio of DOSR I loans and receivables, gross of allowance for credit losses, to gross TL Cross non-performing DOSR I loans and receivables, gross of allowance for credit losses, to gross TL Cross non-performing DOSR I loans and receivables, gross of allowance for credit losses, to gross TL Cross non-performing DOSR I loans and receivables, gross of allowance for credit losses, to gross TL Cross non-performing DOSR I loans and receivables, gross of allowance for credit losses, to gross TL Cross non-performing DOSR I loans and receivables.	Php	122,842,971,392,03 321,791,216.78 4,128,698,080 979,861,295,14 173,387,396,58 1,621,38,852,65 10,844,272,010,40 13,345,018,10,258,10 86,692,519,060,66 69,360,688,111.77 458,479,733.10 460,714,804.30 0.6693 3,822,595,852,64 89,003,729,36 0.1376 0.00374	118,221,940,589,54 123,945,553,12 4,074,684,982.06 2,772,198,156.97 443,213,922.93 15,353,739,443.00 10,433,585,919,73 16,152,391,628,51 255,352,608,15 60,548,152,639,58 687,847,783,45 937,915,220,59 1,55% 250,067,437,14 0,41% 4,020,264,369,19 91,467,791,83 0,50%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSRI Loans and receivables, gross allowance for credit losses, Ratio of DOSRI loans and receivables, gross Idlowance for credit losses, Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	Php	321,791,216.78 4,128,687,890,80 979,861,295,14 173,387,396,58 1,621,338,852,65 10,844,272,010.41 13,345,018,140,20 55,278,162,258,10 69,360,688,111.77 458,479,733.10 460,714,804.30 0.66% 2,235,071,20 0.003% 3,822,595,852,64 89,003,729,36	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 10,433,585,919,73 16,152,391,62,53 15,539,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,59 1,55% 250,067,437,14 0,41% 4,020,264,369,19 91,467,791,83 0,500
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Cross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSRI Loans and receivables, gross of allowance for credit losses Ratio of DOSRI loans and receivables, gross of allowance for credit losses. Ratio of gross non-performing DOSRI loans and receivables to TLP (%) Percent Compliance with Magna Catar (%)	Php	122,842,971,392.03 321,791,216.78 4,128,687,869.80 979,861,295.14 173,387,396.58 1,621,38,852.65 10,844,272,010.41 13,347,210.14,020 55,278,162,258.10 86,692,519,060.66 69,360,688,111.77 458,479,733.10 460,714,804.50 2,235,671,20 0,00374 3,822,595,852,64 89,003,729,36 0,13% 0,000 0,000%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,95 3,536,739,443,00 10,433,585,919,73 16,152,391,628,51 253,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,99 1,55%, 250,067,437,14 0,41%, 4,020,64,369,19 91,467,791,83 0,00 0,00%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trada Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSR Loans and receivables, gross allowance for credit losses Ratio of DOSR Iloans and receivables, gross of allowance for credit losses Ratio of gross non-performing DOSR Iloans and receivables Ratio of gross non-performing	Php	321,791,216.78 4,128,687,8961,295.14 173,387,396.58 1,621,383,852.65 10,844,272,010.41 13,345,018,140.20 86,692,519,060,666 86,692,519,060,666 69,360,688,111.77 458,479,733.10 460,714,804,30 0,66% 2,235,071,20 0,003% 3,822,595,852,64 89,003,729.36 0,00% 8,18%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 15,432,391,628,51 253,352,608,15 37,790,112,214.47 60,548,152,639,58 687,847,783,45 937,915,220,59 1,55% 250,067,347,14 4,020,264,369,19 91,467,791,83 0,10% 0,000 0,00%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Cross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSRI Loans and receivables, gross of allowance for credit losses Ratio of DOSRI loans and receivables, gross of allowance for credit losses. Ratio of gross non-performing DOSRI loans and receivables to TLP (%) Percent Compliance with Magna Catar (%)	Php	122,842,971,392.03 321,791,216.78 4,128,687,869.80 979,861,295.14 173,387,396.58 1,621,38,852.65 10,844,272,010.41 13,347,210.14,020 55,278,162,258.10 86,692,519,060.66 69,360,688,111.77 458,479,733.10 460,714,804.50 2,235,671,20 0,00374 3,822,595,852,64 89,003,729,36 0,13% 0,000 0,000%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,95 3,536,739,443,00 10,433,585,919,73 16,152,391,628,51 253,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,99 1,55%, 250,067,437,14 0,41%, 4,020,64,369,19 91,467,791,83 0,00 0,00%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) C. Net NPLs DOSRI Loans and receivables, gross allowance for credit losses POSRI Loans and receivables, gross allowance for credit losses Ratio of DOSRI loans and receivables, gross of allowance for credit losses, Ratio of gross non-performing DOSRI loans and receivables Ratio of gross ratin decidence decidence decidence decidence decidence decidence dec	Php PhP	321,791,216.78 4,128,687,590,60 979,661,295,14 173,387,396,58 1,621,388,852,65 10,844,272,010.41 13,345,018,140,20 55,278,162,258,10 69,360,688,111.77 458,479,733.10 460,714,804,30 0,6694 2,235,071,20 0,0037 3,822,595,852,64 0,00 0,0094 8,18% 3,33% 8,69%	118,221,940,589,54 123,945,553.12 4,074,684,982.06 2,772,198,156.97 443,213,922.93 3,536,739,443,00 10,433,585,919.73 16,152,391,628.51 253,352,608.15 37,790,112,214.47 60,548,152,639,58 687,847,783.45 937,915,220.59 1,55% 250,067,437,14 0,41% 4,020,264,369,19 91,467,791,83 0,000 0,00% 8,40% 4,29% 10,84%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Cross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (PMLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSR Loans and receivables, gross of allowance for credit losses Ratio of DOSR I loans and receivables, gross of allowance for credit losses, Ratio of gross non-performing DOSR I loans and receivables. Ratio of gross non-performing DOSR I loans and receivables Ratio of pross non-performing DOSR I loans and receivables Ratio of gross non-performing DOSR I loans and receivables to TLP (%) Percent Compliance with Magna Catar (%) a. 8% for Medium Enterprises b. 2% for Medium Enterprises Return on Equity (ROE) (%) Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulation a. Total CAR (%)	Php PhP	122,842,971,392,03 321,791,216.78 4,128,698,0 979,861,295,14 173,387,396,58 1,621,388,52,65 10,844,272,010,41 15,5278,162,258,10 86,692,519,060,66 69,360,688,111,77 458,479,733,10 460,714,804,630 0,00374 89,003,729,36 0,00374 89,003,729,36 0,009 0,0094 81,874 83,3374 8,69%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 10,433,585,919,73 16,152,391,628,51 253,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,99 1,55% 250,067,457,14 0,41% 4,020,644,369,19 91,467,791,83 0,00 0,00% 8,40% 4,29% 10,84%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trada Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSR Loans and receivables, gross allowance for credit losses Ratio of DOSR Iloans and receivables, gross allowance for credit losses Ratio of gross Noperforming DOSR Iloans and receivables Ratio of gross non-performing DOSR	Php PhP	321,791,216.78 4,128,687,8961,295.14 173,387,396,58 1,621,388,52.65 10,844,272,010.41 13,345,018,140,20 86,692,519,060,666 86,692,519,060,666 69,360,688,111.77 458,479,733.10 460,714,804,30 0,66% 2,235,071,20 0,003% 3,822,595,852,64 89,003,729,36 0,00% 8,18% 3,33% 8,69% 15,57% 15,57%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 10,433,585,919,73 16,152,391,628,51 2553,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,59 1,55% 4,020,264,369,19 91,407,791,83 0,10% 4,00% 10,84% 10,84% 115,55% 15,56%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standey Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSR I Loans and receivables, gross of allowance for credit losses Ratio of DOSR I loans and receivables are sors of allowance for credit losses Ratio of gross non-performing DOSR I loans and receivables Ratio of gross non-performing DOSR I loans and receivables to TLP (%) Percent Compliance with Magna Carta (%) a. 8% for Micro and Small Enterprises b. 2% for Medium Enterprises Return on Equity (ROE) (%) Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulation a. Total CAR (%) b. Tier I Ratio (%) c. Common Tier I Ratio (%)	Php PhP	122,842,971,392,03 321,791,216.78 4,128,698,0 979,861,295,14 173,387,396,58 1,621,388,52,65 10,844,272,010,41 15,5278,162,258,10 86,692,519,060,66 69,360,688,111,77 458,479,733,10 460,714,804,630 0,00374 89,003,729,36 0,00374 89,003,729,36 0,009 0,0094 81,874 83,3374 8,69%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 10,433,585,919,73 16,152,391,628,51 2553,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,59 1,55% 4,020,264,369,19 91,407,791,83 0,10% 4,00% 10,84% 10,84% 115,55% 15,56%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trada Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSR Loans and receivables, gross allowance for credit losses Ratio of DOSR Iloans and receivables, gross allowance for credit losses Ratio of gross Noperforming DOSR Iloans and receivables Ratio of gross non-performing DOSR	Php PhP	321,791,216.78 4,128,687,8961,295.14 173,387,396,58 1,621,388,52.65 10,844,272,010.41 13,345,018,140,20 86,692,519,060,666 86,692,519,060,666 69,360,688,111.77 458,479,733.10 460,714,804,30 0,66% 2,235,071,20 0,003% 3,822,595,852,64 89,003,729,36 0,00% 8,18% 3,33% 8,69% 15,57% 15,57%	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 16,152,391,628,51 253,352,608,15 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,59 1,55% 250,067,437,14 0,41% 4,020,64,369,19 91,407,791,83 0,00 0,00% 8,40%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trada Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSR Loans and receivables, gross allowance for credit losses Ratio of DOSR Iloans and receivables, gross allowance for credit losses Ratio of gross non-performing DOSR Iloans and receivables Return on Equity (ROE) (%) Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulation a. Total CAR (%) b. Tier I Ratio (%) c. Common Tier I Ratio (%) c. Common Tier I Ratio (%) b. Tier I Ratio (%) c. Common Tier I Ratio (%) b. Tier I Ratio (%) c. Common Tier I Ratio (%) Deferred Charges not yet Written Down Unbooked Allowance for Credit Losses on Financial Instruments Received	Php PhP	122,842,971,392,03 321,791,216.78 4,128,687,8080 979,861,295.14 173,387,396,58 1,621,383,852,65 10,844,73,210,40 15,347,816,12,258,10 460,714,804,30 0,697,4 0,0037	118,221,940,589,54 123,945,553,12 4,074,684,982.06 2,772,198,156.97 443,213,922.93 10,433,585,919,28,31 16,152,391,62,83 60,548,152,639,58 687,847,783,45 937,915,220.59 1,55% 250,677,437,14 0,41% 4,020,264,369,19 91,467,791,83 0,15% 0,000 0,00% 8,40% 4,29% 10,84% 15,55% 15,55%
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Spot Foreign Exchange Contracts Trust Department Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS Additional Information Cross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of frost NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses DOSRI Loans and receivables, gross of allowance for credit losses Ratio of DOSRI loans and receivables, gross of allowance for credit losses, and of DosRI loans and receivables and receivables Ratio of gross non-performing DOSRI loans and receivables and receivables to TLP (%) Percent Compliance with Magna Carta (%) a. 8% for Micro and Small Enterprises b. 2% for Medium Enterprises Return on Equity (ROE) (%) Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulation a. Total CAR (%) b. Tier I Ratio (%) c. Common Tier I Ratio (%) Deferred Charges not yet Written Down Unbooked Allowance for Credit Losses on Financial Instruments Received	Php PhP	122,842,971,392,03 321,791,216.78 4,128,687,8080 979,861,295.14 173,387,396,58 1,621,383,852,65 10,844,73,210,40 15,347,816,12,258,10 460,714,804,30 0,697,4 0,0037	118,221,940,589,54 123,945,553,12 4,074,684,982,06 2,772,198,156,97 443,213,922,93 10,433,585,919,73 10,152,391,62,39 37,790,112,214,47 60,548,152,639,58 687,847,783,45 937,915,220,59 1,55% 250,067,437,14 0,41% 4,020,264,369,19 91,467,791,83 0,15% 0,00% 8,40% 4,29% 10,84% 15,55% 15,55%

We, Herminia C. Musico and Abraham T. Co of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct ro the best of our knowledge and belief

(Sgd) HERMINIA C. MUSICO

(Sgd) ABRAHAM T. CO President

Atty. Ruben T.M. Ramirez

Senior Vice-President (Signature over Printed Name)

(Signature over Printed Name)

SUBSCRIBED AND SWORN to before me this 3rd day of February 2015, affiant exhibiting his/her/their Driver's License No. N03-82-039664, and SSS ID No. 03-2167597-8

MKT 4750751 January 05, 2015 Makati City 21 PTR No. Book No. Page No. Issued at

Form 2B (Revised 1991)

BOARD OF DIRECTORS JACINTO L. NG, SR RAMON SY

> ADOLFO AZCUNA GEORGE T. CHUA ABRAHAM T. CO BENJAMIN DIOKNO

JONATHAN C. NG

EXECUTIVE OFFICERS ABRAHAM T. CO ANTONIO V. AGCAOILI. JR. MANUEL A. GOMEZ ISABELITA M. PAPA

ASIA UNITED BANK

Joy-Nostalg Center, No.17 ADB Avenue Ortigas Center, Pasig City

STATEMENT OF CONDITION (Bank and Financial Subsidiaries)
As of December 31, 2014

15.61% 15.14% 15.14%

A S S E T S Cash and Cash Items	Current Quarter	Previous Quarter 2,349,047,326.76
Due from Bangko Sentral ng Pilipinas	Php 3,991,573,236.53 17,890,209,934.55	15.917.813.996.21
Due from Other Banks	2,139,620,500.43	2,242,013,042.13
Financial Assets at Fair Value Through Profit or Loss	517,646,868.23	2,475,824,216.53
Available-for-Sale Financial Assets-Net	18,855,417,351.84	24,772,624,573.02
Held-to-Maturity (HTM) Financial Assets-Net	1,610,602,371.75	1,618,703,001.14
Unquoted Debt Securities Classified as Loans-Net	1,975,482,111.79	2,041,369,322.21
Investments in Non-Marketable Equity Security-Net	15,581,046.00	24,043,643.51
Loans and Receivables-Net:	69,181,443,526.75	60,136,470,349.30
Interbank Loans Receivable	351,558,543.89	116,377,286.24
Loans and Receivables- others	69,514,608,481.59	60,612,476,202.47
Loans and Receivable Arising from RA/CA/PR/SLB	0.00	0.00
General Loan Loss Provision	684,723,498.73	592,383,139.41
Other Financial Assets	813,665,124.09	959,810,237.76
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	0.00	0.00
Bank Premises, Furniture, Fixture & Equipment (Net)	2,241,126,309.62	2,173,195,252.22
Real and Other Properties Acquired-Net	813,231,327.02	874,841,550.04
Other Assets-Net	4,828,346,585.16	4,812,902,159.41
TOTAL ASSETS	Php 124,873,946,293.76	120,398,658,670.24
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	Php 384,607,292.49	609,760,983.49
Deposit Liabilities	95,291,421,049.43	87,536,834,068.63
Bills Payable:	5,478,009,704.20	8,502,213,955.68
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	469,560,000.00	314,125,000.00
Other Deposit Substitute	3,233,198,630.05	6,522,778,052.01
Others	1,775,251,074.15	1,665,310,903.67
Due to Bangko Sentral ng Pilipinas Other Financial Liabilities	0.00	0.00
Other Liabilities Other Liabilities	912,825,835.41	781,833,793.46
Other Liabilities	2,901,558,275.16	2,723,904,146.75
TOTAL LIABILITIES	Php 104,968,422,156.69	100,154,546,948.01
CAPITAL ACCOUNTS		
Capital Stock	Php 9,858,222,561.31	9,858,222,561.31
Other Capital Accounts	302,124,351.65	270,728,958.53
Retained Earnings	9,612,639,553.46	9,983,876,531.91
Minority Interest in Subsidiaries	132,537,670.65	131,283,670.48
TOTAL CAPITAL ACCOUNTS	Php 19,905,524,137.07	20,244,111,722.23
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php 124,873,946,293.76	120,398,658,670.24
TOTAL EMPLEMENT OF THE ACCOUNTS	1.00	120,330,030,070.24
CONTINGENT ACCOUNTS		
Guarantees Issued	321,791,216.78	123,945,553.12
Performance Standby Letters of Credit	4,128,687,890.80	4,074,684,982.06
Commercial Letters of Credit	979,861,295.14	2,772,198,156.97
Trade Related Guarantees	173,387,396.58	443,213,922.93
Spot Foreign Exchange Contracts	1,621,338,852.65	3,536,739,443.00
Trust Department Accounts	10,844,272,010.41	10,433,585,919.73
Derivatives	13,345,018,140.20	16,152,391,628.51
Others	55,278,169,502.33	253,354,977.15
TOTAL CONTINGENT ACCOUNTS	PhP 86,692,526,304.89	37,790,114,583.47
Additional Information		
1. List of Bank's Financial Allied Subsidiary		
List of Bank's Financial Allied Subsidiary a. Asia United Leasing and Finance Corporation		
a. Asia United Leasing and Finance Corporation		

b. Rural Bank of Angeles c. Cavite United Rural Bank

2. Capital Adequacy Ratio (CAR on Consolidated Basis) under Cir. No. 538

a. Total CAR (%) b. Tier 1 Ratio (%)

c. Common Tier 1 Ratio (%)

REPUBLIC OF THE PHILIPPINES)

We, Herminia C. Musico and Abraham T. Co of the above-mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct ro the best of our knowledge and belief

(Sgd) HERMINIA C. MUSICO Senior Vice President (Signature over Printed Name)

(Sgd) ABRAHAM T. CO President (Signature over Printed Name)

SUBSCRIBED AND SWORN to before me this 3rd day of February 2015, affiant exhibiting his/her/their Driver's License No. N03-82-039664, and SSS ID No. 03-2167597-8

		Atty. R	Atty. Ruben T.M. Ramirez	
Doc. No.	230	Until	December 31, 2016	
Rook No.	21	PTR No	MKT 4750751	

Boo MKT 4750751 January 05, 2015 Makati City PTR No. Issued on Page No. 46 Series Of Issued at



FOR IMMEDIATE RELEASE

Contact: Writers Edge

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AUB end-2014 net income up 14%

Publicly listed AUB (Asia United Bank) and its subsidiaries posted a net income of P1.7 billion as of end-2014, 13.8% higher than P1.5 billion a year ago, based on unaudited financial results. The growth came amid the industry-wide decline in trading gains, which dragged most local banks' bottom lines in 2014.

In addition to recurring income from its core business, AUB also posted a 41.3% rise in net interest income to P4.1 billion versus 2013. Service charges, fees, and commissions, which grew by 42.8% to P717.2 million, and an extraordinary gain of over P300 million from the sale of foreclosed properties, managed to offset the 49.3% drop in trading gains to P345.3 million during the period.

Despite the continuous decline in interest rates, which has been squeezing banks' lending margins, AUB posted a consolidated interest income from loans of P3.4 billion, a 54.9% growth from end-2013 levels. Propelling the growth were commercial loans and other loan segments such as auto, housing, and salary loans, which all posted double-digit growths. Its more robust loan portfolio led to an 18.8% expansion in total assets to P124.8 billion from P105.0 billion in end-2013.

AUB reached out to more customers by adding 44 new branches (of which three merged) to end 2014 with a network of 204 branches. AUB subsidiary Rural Bank of Angeles added 7 branches after obtaining Monetary Board approval for the purchase of assets and assumption of liabilities of Cooperative Bank of Pampanga. This increased the AUB group's consolidated



network to 221 branches and helped boost its deposit base to P95.3 billion, 28.9% higher year-on-year.

"We are optimistic that 2015 will be a better year, as AUB and subsidiaries continue to reap the gains from our aggressive branch expansion and as we step up our deposit-generation and lending activities," said AUB president Abraham T. Co.

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About AUB

Asia United Bank (AUB) is among the very few Philippine commercial banks granted a full-branch license in 1997 and operating until this day. In 2013, AUB was given an authority by the Bangko Sentral ng Pilipinas to operate as a universal bank and became publicly listed. Website: www.aub.com.ph