

COVER SHEET

A 1 9 9 7 1 8 9 6 3

S.E.C. Registration Number

A S I A U N I T E D B A N K

C O R P O R A T I O N

(Company's Full Name)

J O Y - N O S T A L G C E N T E R

N O . 1 7 A D B A V E N U E

O R T I G A S C E N T E R P A S I G C I T Y

(Business Address: No. Street/City/Province)

ATTY. RIA CARMELA R. CRUZ
Assistant Corporate Secretary

Contact Person

(632) 631-3333 /
(632) 638-6888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

4TH Friday of June

Month Day

Annual Meeting

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

99
As of 7/31/2015

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

Cashier

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes



109012015000390



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

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Company Information

SEC Registration No. A199718963
Company Name ASIA UNITED BANK CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 109012015000390
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
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Period Covered August 28, 2015
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Remarks

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): August 28, 2015
2. SEC Identification Number A-1997-18963
3. BIR Tax Identification No. 005-011-651-000
4. Exact name of issuer as specified in its charter: ASIA UNITED BANK CORPORATION
5. Province, country or other jurisdiction of incorporation: Pasig City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/ Postal Code:
Joy-Nostalg Center No . 17 ADB Avenue, Ortigas Center, Pasig City1600
8. Issuer's telephone number, including area code: (632) 631-3333 / (632) 638-6888
9. Former name or former address, if changed since last report: Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u>	<u>323,540,360</u>

11. Indicate the item numbers reported herein: Items4 and 9

Item 4. Resignation, Removal, or Election of Registrant's Directors or Officers

Resignation and Appointment of Senior Officers

During the meeting of the Board of Directors of Asia United Bank Corporation held on August 28, 2015, the Board approved the resignation of Ms. Elizabeth T. Miranda, FVP / Head – Corporate Planning and Investor Relations / SEC and PSE Compliance Officer and Corporate Information Officer. Ms. Miranda decided to resign and go back to her consulting practice.

The Board also approved the appointment of Ms. Cynthia P. Santos as FVP / Head – Corporate Planning and Investor Relations / SEC and PSE Compliance Officer and Corporate Information Officer to replace Ms. Miranda.

Ms. Santos has more than 15 years of banking experience with RCBC, the latest post of which was First SVP of Overseas Filipino Banking/Telemony Group Head; prior to this, she was involved in Corplan and Economic Research for 5 years. She likewise held senior positions with Rizal Equities, Inc, Yamaichi Securities and C. Virata & Associates, Inc., and worked with government for 7 years.

Ms. Santos graduated with a degree in Bachelor of Science in Business Economics from the University of the Philippines in 1975. She finished her Masters degree in Development Economics at Williams College, Massachusetts, USA in 1979.

Item 9. Other Material Information

Acquisition of Pinoy Express Singapore

At today's meeting, the Board of Directors of Asia United Bank Corporation approved the acquisition of 100% of the shares of Pinoy Express PTE, Limited, a remittance company duly registered in Singapore, subject to the necessary regulatory approvals. The final terms of the transaction will be set forth in an Agreement to be executed by the parties.

Changes in Composition of Board-Level Committees

The Board approved the new composition of the Risk Management Committee as shown below:

1. Dr. Benjamin E. Diokno– Chairman / Independent Director
2. Jonathan C. Ng
3. Ramon Y. Sy
4. Annette R. Manapil – Officer (non-voting) – New member

Ms. Annette R. Manapil, FVP / Officer-in-charge – Risk Management Unit. was appointed as a new member of the Risk Management Committee and other bank committees to replace Ms. Maria Teresa C. Ogbinar, who resigned effective July 31, 2015.

Please refer to Exhibit I below for AUB's updated list of Board-level committees as of August 28, 2015.

Revised Committee Charters

The Board also approved the revised charters of the following committees:

- o Risk Management Committee; and
- o Executive Committee;

For a copy of the revised charters, please refer to the AUB Website > About Us > Investor Relations > Corporate Governance > Board Committees > Board Committee Charters.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA UNITED BANK CORPORATION
Issuer

August 28, 2015
Date

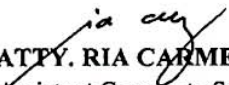
By:  **ATPY. RIA CARMELA R. CRUZ**
Assistant Corporate Secretary

EXHIBIT 1
ASIA UNITED BANK CORPORATION
BOARD-LEVEL COMMITTEES

EXECUTIVE COMMITTEE

1. Jacinto L. Ng, Sr. - Chairman
2. Abraham T. Co
3. Ramon Y. Sy
4. Jacob C. Ng – Officer (non-voting)
5. Andrew T. Yap – Officer/New member (non-voting)

AUDIT COMMITTEE

1. Justice Adolfo S. Azcuna – Chairman / Independent Director
2. George T. Chua- Vice Chairman
3. Dr. Benjamin E. Diokno – Independent Director
4. Jacob C. Ng – Officer (non-voting)
5. Florante C. Del Mundo – Officer (non-voting)

RISK MANAGEMENT COMMITTEE

1. Dr. Benjamin E. Diokno– Chairman / Independent Director
2. Jonathan C. Ng
3. Ramon Y. Sy
4. Annette R. Manapil – Officer (non-voting) – New member

**Risk officers will be part of the Committee as non-voting members.*

***Senior officers may be invited as needed.*

TRUST COMMITTEE

1. Ramon Y. Sy – Chairman
2. Abraham T. Co
3. Atty. Lily K. Gruba
4. Jonathan C. Ng
5. Andrew A. Chua – Officer (voting)

CORPORATE GOVERNANCE COMMITTEE

1. Justice Adolfo S. Azcuna– Chairman / Independent Director
2. George T. Chua
3. Dr. Benjamin E. Diokno– Independent Director
4. Atty. Lily K. Gruba
5. Ramon Y. Sy

PERFORMANCE EVALUATION, COMPENSATION, REMUNERATION COMMITTEE

1. Abraham T. Co – Chairman
2. Justice Adolfo S. Azcuna– Independent Director
3. Dr. Benjamin E. Diokno– Independent Director
4. Rosario M. Dayrit – Officer (non-voting)

NOMINATION COMMITTEE

1. Abraham T. Co – Chairman
2. Justice Adolfo S. Azcuna– Independent Director
3. Dr. Benjamin E. Diokno– Independent Director