

COVER SHEET

A 1 9 9 7 1 8 9 6 3
S.E.C. Registration Number

A S I A U N I T E D B A N K
C O R P O R A T I O N
(Company's Full Name)

J O Y - N O S T A L G , N O . 1 7 A D B
A V E N U E , O R T I G A S C E N T E R
P A S I G C I T Y
(Business Address: No. Street/City/Province)

ELIZABETH T. MIRANDA
Contact Person

(632) 631-3333 /
(632) 638-6888
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

4TH Friday of May
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number
Document I.D.

LCU
Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): February 19, 2014
2. SEC Identification Number A-1997-18963
3. BIR Tax Identification No. 005-011-651-000
4. Exact name of issuer as specified in its charter: ASIA UNITED BANK CORPORATION
5. Province, country or other jurisdiction of incorporation: Pasig City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/ Postal Code:
Joy-Nostalg Center No. 17 ADB Avenue, Ortigas Center, Pasig City 1600
8. Issuer's telephone number, including area code: (632) 631-3333 / (632) 638-6888
9. Former name or former address, if changed since last report: Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of
Common Stock Outstanding
and Amount of Debt Outstanding

Common Stock

323,540,360

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events / Material Information:

The Corporation will be issuing the attached press release entitled "AUB steps up lending activity, posts P1.5-B net income", which is based on unaudited financial results for 2013.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA UNITED BANK CORPORATION
Issuer

February 19, 2014
Date



By: **ELIZABETH MIRANDA**
VP / Head - Corporate Planning and Investor Relations

*Print name and title of the signing officer under the signature.



FOR IMMEDIATE RELEASE

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AUB steps up lending activity, posts P1.5-B net income

Asia United Bank (AUB), the newest publicly listed universal bank, said its gross loan portfolio grew 39% as it stepped up its lending activities while total deposits tripled as a result of an aggressive branch network expansion.

The banking arm of the Rebisco Group, the country's leading food snack company which turned 50 years old last year, said its 2013 unaudited financial results showed a 55% surge in net interest income to Php2.9 billion from the previous year's Php1.9 billion. This was on the back of the 39% growth of its loans and receivables to Php51 billion year-on-year. Its corporate and consumer loan portfolios grew by 45% and 29%, respectively.

Higher loan margins and gains on sale of foreclosed properties contributed to the slight increase in AUB's consolidated net income of Php1.5 billion, 4% higher than in 2012. This was despite the negative impact of lower trading income and higher cost of branch expansion in 2013. Last year's net profit translates to a 9.5% return on equity.

Reflecting the interest rate volatility and the bank's more conservative stance in 2013, net trading gains fell 42% to P681 million from P1.2 billion in 2012. The share of net interest income from loans to AUB's total operating income thus rose to 65% from 51% in 2012, while trading gains accounted for 15% versus 32% year-on-year.

Total resources grew 64% to Php107 billion from Php65 billion in 2012 as the bank continued to improve its capital position to Php18 billion, particularly after a Php7-billion initial public offering in May last year. Its capital adequacy ratio (CAR) further rose to 18.4% from 15.4% in 2012, way above the regulatory minimum of 10%.

A more intensified deposit generation campaign and an increase in branches nationwide shored up its level of deposits by 56% to Php74 billion in 2013 from Php47 billion a year ago.

In 2013, AUB opened 61 more branches (26 in Metro Manila and 35 in the provincial areas), bringing its total network to 163. "This is in line with our plans to double our branch network by 2015," said AUB president Abraham T. Co. In addition, AUB also reaches out to customers in the rural areas through its rural banking arms, the Cavite United Rural Bank (CURB) and Rural Bank of Angeles.

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About AUB

Asia United Bank (AUB) is among the very few Philippine commercial banks granted a full-branch license in 1997 and operating until this day. In just a span of 16 years, AUB has become one of the fastest-growing commercial banks in the country. It currently has a nationwide network of 163 branches after its series of acquisitions of Asiatrust Development Bank, Rural Bank of Angeles, and Cooperative Bank of Cavite (now Cavite United Rural Bank).

In 2013, AUB became publicly listed and was given an authority by the Bangko Sentral ng Pilipinas to operate as a universal bank. Website: www.aub.com.ph