COVER SHEET



SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c)(iii) THEREUNDER

- 1. Date of Report (Date of earliest event reported): August 08, 2018
- 2. SEC Identification Number A-1997-18963
- 3. BIR Tax Identification No. 005-011-651-000
- 4. Exact name of issuer as specified in its charter: ASIA UNITED BANK CORPORATION
- 5. Province, country or other jurisdiction of incorporation: <u>Pasig City, Philippines</u>
- 6. Industry Classification Code: (SEC Use Only)
- 7. Address of principal office/ Postal Code: Joy-Nostalg Center No. 17 ADB Avenue, Ortigas Center, Pasig City1600
- 8. Issuer's telephone number, including area code: (632) 631-3333 / (632) 638-6888
- 9. Former name or former address, if changed since last report: Not Applicable
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Stock

Title of Each Class

485,310,538

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events / Material Information

Asia United Bank Corporation will be issuing the attached press release entitled "AUB's 1st-half net income rises 17.5%".

The attached press release will be submitted to SEC Tomorrow August 09, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA UNITED BANK CORPORATION Issuer

August 08, 2018 Date

By:

KRISTEL D. GUTO Officer - Corporate Planning and Investor Relations / SEC and PSE Compliance Officer and Corporate Information Officer



FOR IMMEDIATE RELEASE

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AUB's 1st-half net income grows 17.5%

Publicly listed Asia United Bank (AUB) sustained its robust financial performance in the first six months of the year compared with year-ago levels.

AUB and its subsidiaries, which include the Cavite United Rural Bank (CURB) and the Rural Bank of Angeles in Pampanga, reported a net income of P1.57 billion for the first half of 2018, 17.5% higher than a year ago, based on its unaudited consolidated financial results. This translated to a return on assets of 1.6% and a return on equity of 12.0% versus year-ago ratios of 1.5% and 11.0%, respectively.

"We were able to sustain our momentum in growing the business despite the intensifying competition and volatile financial markets. Our IT innovations have enabled us to differentiate ourselves in serving corporates and small and medium enterprises, as well as in our growing consumer lending business," said AUB President Manuel Gomez.

Boosting the AUB Group's bottom line was the 29.6% growth in interest income from loans and receivables and 22.1% growth in other operating income.

Loans and receivables increased by 25.8% to P135.19 billion as of June 30, 2018 from the year-ago level as commercial loans and other loan segments such as auto, housing, and salary loans all posted double-digit growths. Net interest income rose by 12.3% to P3.56

billion, translating to a 4.3% net interest margin. Total assets increased by 10.9% to P209.461 billion as of June 30, 2018.

Meanwhile, total deposits grew by 11.8% to P169.04 billion primarily due to the expansion in its network to 255 branches nationwide, as well as a more intensified deposit-generation campaign for branch banking and other business segments.

The 20-year-old bank has been silently revolutionizing banking by leveraging on its enhanced IT platform to improve the banking experience for customers. Since it opened at the height of the Asian financial crisis in 1997, AUB has been making use of technology to differentiate its service and operations.

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