



November 5, 2014

THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

SUBJECT: **AUB'S STATEMENT OF CONDITION
AS OF SEPTEMBER 30, 2014**

Dear Ms. Encarnacion:

In compliance with Section 17.1 (b) and Section 17.3 of the Securities Regulation Code and the PSE Revised Disclosure Rules, we submit as attached herewith a copy of the Bank's Statement of Condition (Head Office and Branches / Bank and Financial Subsidiaries) as of September 30, 2014.

The Statement of Condition is scheduled to be published in Business Mirror on Thursday, November 6, 2014.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Elizabeth T. Miranda', followed by a horizontal line.

ELIZABETH T. MIRANDA
VP / Head
Corporate Planning and Investor Relations

COVER SHEET

A 1 9 9 7 1 8 9 6 3

S.E.C. Registration Number

A S I A U N I T E D B A N K

C O R P O R A T I O N

(Company's Full Name)

J O Y - N O S T A L G , N O . 1 7 A D B

A V E N U E , O R T I G A S C E N T E R

P A S I G C I T Y

(Business Address: No. Street/City/Province)

ELIZABETH T. MIRANDA
Head – Corporate Planning and
Investor Relations

Contact Person

(632) 631-3333 /

(632) 638-6888

Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC 17-C

FORM TYPE

4TH Friday of May

Month Day

Annual Meeting

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

96*

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

**Based on latest Report on the Number of Shareholders.*

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes



111052014000494

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Fernando T. Fernandez

Receiving Branch : SEC Head Office

Receipt Date and Time : November 05, 2014 10:14:22 AM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. A199718963

Company Name ASIA UNITED BANK CORP.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 111052014000494

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered November 05, 2014

No. of Days Late 0

Department CFD

Remarks

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): November 5, 2014
2. SEC Identification Number A-1997-18963
3. BIR Tax Identification No. 005-011-651-000
4. Exact name of issuer as specified in its charter: ASIA UNITED BANK CORPORATION
5. Province, country or other jurisdiction of incorporation: Pasig City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/ Postal Code:
Joy-Nostalq Center No. 17 ADB Avenue, Ortigas Center, Pasig City 1600
8. Issuer's telephone number, including area code: (632) 631-3333 / (632) 638-6888
9. Former name or former address, if changed since last report: Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of
Common Stock Outstanding
and Amount of Debt Outstanding

Common Stock

323,540,360

33

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events / Material Information:

Asia United Bank Corporation will be issuing the attached press release entitled "AUB net income up 62%", which is based on unaudited financial results for the first nine months of 2014.

The attached press release and Statement of Condition were also submitted to the Philippine Securities Exchange today, November 5, 2014.

The press release will be issued to media today, which is a day before the scheduled publication in Business Mirror of AUB's Statement of Condition (Head Office and Branches / Bank and Financial Subsidiaries) as of September 30, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA UNITED BANK CORPORATION
Issuer

November 5, 2014
Date



By: **ELIZABETH T. MIRANDA**
VP / Head - Corporate Planning and Investor Relations

**ASIA UNITED BANK**Joy-Nostalg Center, No.17 ADB Avenue
Ortigas Center, Pasig City**STATEMENT OF CONDITION**
(Head Office and Branches)
As of September 30, 2014**A S S E T S**

	Current Quarter	Previous Quarter
Cash and Cash Items	Php 2,342,562,148.50	2,045,264,618.65
Due from Bangko Sentral ng Pilipinas	15,897,293,305.35	15,129,772,121.36
Due from Other Banks	2,004,564,568.48	1,934,840,770.42
Financial Assets at Fair Value Through Profit or Loss	2,370,461,400.03	2,573,169,558.76
Available-for-Sale Financial Assets-Net	24,771,124,573.02	25,050,887,877.34
Held-to-Maturity (HTM) Financial Assets-Net	1,618,703,001.14	1,142,214,009.28
Unquoted Debt Securities Classified as Loans-Net	2,041,369,322.21	2,051,192,809.15
Investments in Non-Marketable Equity Security-Net	24,043,643.51	23,911,428.50
Loans and Receivables-Net:	59,278,763,655.30	53,124,875,408.27
Interbank Loans Receivable	116,377,286.24	1,704,365,000.00
Loans and Receivables- others	59,743,927,569.89	51,929,475,244.92
Loans and Receivable Arising from RA/CA/PR/SLB	0.00	0.00
General Loan Loss Provision	581,541,200.83	508,964,836.65
Other Financial Assets	949,882,415.75	818,550,084.99
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	611,136,034.00	611,136,034.00
Bank Premises, Furniture, Fixture & Equipment (Net)	1,434,796,946.31	1,348,256,571.55
Real and Other Properties Acquired-Net	758,211,207.17	1,018,695,942.08
Other Assets-Net	4,119,028,368.77	3,813,264,255.13
TOTAL ASSETS	Php 118,221,940,589.54	110,686,032,209.48

L I A B I L I T I E S

Financial Liabilities at Fair Value through Profit or Loss	Php 609,760,983.49	370,097,673.30
Deposit Liabilities	87,061,443,971.57	82,401,380,670.81
Bills Payable:	7,474,404,390.95	4,738,936,511.79
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	314,125,000.00	305,550,000.00
Other Deposit Substitute	6,522,778,052.01	3,795,885,172.85
Others	637,501,338.94	637,501,338.94
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	772,179,399.92	1,301,013,366.86
Other Liabilities	2,252,361,839.56	2,194,088,073.58
TOTAL LIABILITIES	Php 98,170,150,585.49	91,005,516,296.34

C A P I T A L A C C O U N T S

Capital Stock	Php 9,858,222,561.31	9,858,222,561.31
Other Capital Accounts	242,764,045.87	-128,510,045.04
Retained Earnings	9,950,803,396.87	9,950,803,396.87
Minority Interest in Subsidiaries	0.00	0.00
TOTAL CAPITAL ACCOUNTS	Php 20,051,790,004.05	19,680,515,913.14
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php 118,221,940,589.54	110,686,032,209.48

C O N T I N G E N T A C C O U N T S

Guarantees Issued	123,945,553.12	73,295,700.42
Performance Standby Letters of Credit	4,074,684,982.06	3,754,872,966.62
Commercial Letters of Credit	2,772,198,156.97	1,967,836,394.90
Trade Related Guarantees	443,213,922.93	538,203,628.31
Spot Foreign Exchange Contracts	3,536,739,443.00	1,280,591,647.36
Trust Department Accounts	10,433,585,919.73	9,445,362,990.64
Derivatives	16,152,391,628.51	16,101,123,467.06
Others	253,352,608.15	676,746,524.16
TOTAL CONTINGENT ACCOUNTS	Php 37,790,112,214.47	33,838,033,319.47

Additional Information

Gross total loan portfolio (TLP)	60,548,152,639.58	54,286,402,147.28
Specific allowance for credit losses on the TLP	687,847,783.45	652,561,902.36
Non-Performing Loans (NPLs)		
a. Gross NPLs	937,915,220.59	1,000,233,421.51
b. Ratio of gross NPLs to gross TLP (%)	1.55%	1.84%
c. Net NPLs	250,067,437.14	347,671,519.15
d. Ratio of Net NPLs to gross TLP (%)	0.41%	0.64%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	4,020,264,369.19	5,182,890,635.11
DOSRI Loans and receivables, gross allowance for credit losses	91,467,791.83	94,897,421.21
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.15%	0.17%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	8.40%	8.23%
b. 2% for Medium Enterprises	4.29%	4.19%
Return on Equity (ROE) (%)	10.84%	8.88%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.55%	16.24%
b. Tier 1 Ratio (%)	15.08%	15.80%
c. Common Tier 1 Ratio (%)	15.08%	15.80%
Deferred Charges not yet Written Down		
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00

REPUBLIC OF THE PHILIPPINES)
QUEZON CITYWe, **Herminia C. Musico and Abraham T. Co** of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief**(Sgd) HERMINIA C. MUSICO**
Senior Vice-President
(Signature over Printed Name)**(Sgd) ABRAHAM T. CO**
President
(Signature over Printed Name)SUBSCRIBED AND SWORN to before me this 27th day of October 2014, affiant exhibiting his/her/their Driver's License No. N03-82-039664, and SSS ID No. 03-2167597-8

Atty. Tomas F. Dulay Jr

Doc. No. 301
Book No. 274
Page No. 61
Series Of 2014
Until December 31, 2014
P T R No. 904238301-02
Issued on January 07, 2014
Issued at Quezon City**ASIA UNITED BANK**Joy-Nostalg Center, No.17 ADB Avenue
Ortigas Center, Pasig City**STATEMENT OF CONDITION**
(Bank and Financial Subsidiaries)
As of September 30, 2014**A S S E T S**

	Current Quarter	Previous Quarter
Cash and Cash Items	Php 2,349,047,326.76	2,053,244,389.06
Due from Bangko Sentral ng Pilipinas	15,917,813,996.21	15,150,327,312.22
Due from Other Banks	2,242,013,042.13	2,164,722,310.47
Financial Assets at Fair Value Through Profit or Loss	2,475,824,216.53	2,678,532,375.26
Available-for-Sale Financial Assets-Net	24,772,624,573.02	25,052,387,877.34
Held-to-Maturity (HTM) Financial Assets-Net	1,618,703,001.14	1,142,214,009.28
Unquoted Debt Securities Classified as Loans-Net	2,041,369,322.21	2,051,192,809.15
Investments in Non-Marketable Equity Security-Net	24,043,643.51	23,911,428.50
Loans and Receivables-Net:	60,136,470,349.30	53,976,295,821.35
Interbank Loans Receivable	116,377,286.24	1,704,365,000.00
Loans and Receivables- others	60,612,476,202.47	52,793,734,199.94
Loans and Receivable Arising from RA/CA/PR/SLB	0.00	0.00
General Loan Loss Provision	592,383,139.41	521,803,378.59
Other Financial Assets	959,810,237.76	831,260,864.72
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	0.00	0.00
Bank Premises, Furniture, Fixture & Equipment (Net)	2,173,195,252.22	1,962,548,864.57
Real and Other Properties Acquired-Net	874,841,550.04	1,135,099,693.82
Other Assets-Net	4,812,902,159.41	4,455,604,897.06
TOTAL ASSETS	Php 120,398,658,670.24	112,677,342,652.80

L I A B I L I T I E S

Financial Liabilities at Fair Value through Profit or Loss	Php 609,760,983.49	370,097,673.30
Deposit Liabilities	87,536,834,068.63	82,896,467,298.24
Bills Payable:	8,502,213,955.68	5,676,840,348.37
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	314,125,000.00	305,550,000.00
Other Deposit Substitute	6,522,778,052.01	3,795,885,172.85
Others	1,665,310,903.67	1,575,405,175.52
Due to Bangko Sentral ng Pilipinas	0.00	0.00
Other Financial Liabilities	781,833,793.46	1,309,573,349.63
Other Liabilities	2,723,904,146.75	2,556,765,756.63
TOTAL LIABILITIES	Php 100,154,546,948.01	92,809,744,426.17

C A P I T A L A C C O U N T S

Capital Stock	Php 9,858,222,561.31	9,858,222,561.31
Other Capital Accounts	270,728,958.53	-102,408,052.58
Retained Earnings	9,983,876,531.91	9,986,663,987.24
Minority Interest in Subsidiaries	131,283,670.48	125,119,730.65
TOTAL CAPITAL ACCOUNTS	Php 20,244,111,722.23	19,867,598,226.63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php 120,398,658,670.24	112,677,342,652.80

C O N T I N G E N T A C C O U N T S

Guarantees Issued	123,945,553.12	73,295,700.42
Performance Standby Letters of Credit	4,074,684,982.06	3,754,872,966.62
Commercial Letters of Credit	2,772,198,156.97	1,967,836,394.90
Trade Related Guarantees	443,213,922.93	538,203,628.31
Spot Foreign Exchange Contracts	3,536,739,443.00	1,280,591,647.36
Trust Department Accounts	10,433,585,919.73	9,445,362,990.64
Derivatives	16,152,391,628.51	16,101,123,467.06
Others	253,354,977.15	676,803,464.04
TOTAL CONTINGENT ACCOUNTS	Php 37,790,114,583.47	33,838,090,259.35

Additional Information

1. List of Bank's Financial Allied Subsidiary		
a. Asia United Leasing and Finance Corporation		
b. Rural Bank of Angeles		
c. Cavite United Rural Bank		
2. Capital Adequacy Ratio (CAR on Consolidated Basis) under Cir. No. 538		
a. Total CAR (%)	15.61%	16.29%
b. Tier 1 Ratio (%)	15.14%	15.85%
c. Common Tier 1 Ratio (%)	15.14%	15.85%

REPUBLIC OF THE PHILIPPINES)
QUEZON CITYWe, **Herminia C. Musico and Abraham T. Co** of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief**(Sgd) HERMINIA C. MUSICO**
Senior Vice President
(Signature over Printed Name)**(Sgd) ABRAHAM T. CO**
President
(Signature over Printed Name)SUBSCRIBED AND SWORN to before me this 27th day of October 2014, affiant exhibiting his/her/their Driver's License No. N03-82-039664, and SSS ID No. 03-2167597-8

Atty. Tomas F. Dulay Jr

Doc. No. 300
Book No. 274
Page No. 60
Series Of 2014
Until December 31, 2014
P T R No. 904238301-02
Issued on January 07, 2014
Issued at Quezon City



FOR IMMEDIATE RELEASE

Contact: Writers Edge

D: (02) 821 3807

M: +63928 559 0180

inquiries@writersedgeph.com

AUB net income up 62%

Publicly listed Asia United Bank (AUB) and its subsidiaries breached the billion-peso mark, as the group posted a net income of P1.6 billion for the first nine months of the year. This was 62% higher than P986.6 million in 2013, aided by a 52% loan growth and a one-time extraordinary gain of over P300 million on the sale of foreclosed properties.

Interest income from loans rose 43% to P2.3 billion from P1.6 billion year-on-year. Propelling this were commercial loans, which grew by more than 70%, and other loan segments such as auto, housing, and salary loans which all posted double-digit growths. This enabled AUB's net interest margin to rise to almost P3 billion from P2 billion during the same period last year.

Meanwhile, non-interest income increased 57% to P1.6 billion from P1.0 billion during the period, as fee-based and miscellaneous income managed to offset the tepid trading and foreign exchange business. Fee-based income contributed P598.9 million, a 49% growth from last year's P400.4 million. Total assets stood at P120.4 billion, 22% higher than its level of P98.2 billion during the same period in 2013.

In the third quarter, the AUB Group reached out to more customers by expanding its consolidated distribution network to 206 branches and 210 ATMs as of September 30, 2014. This helped boost the group's deposit base to P87.5 billion, a 26% increase from P69.2 billion, year-on-year.

"We are on track to reach our Group goal of 220 branches by year-end," said AUB president Abraham T. Co.

About AUB

Asia United Bank (AUB) is among the very few Philippine commercial banks granted a full-branch license in 1997 and operating until this day. In 2013, AUB was given an authority by the Bangko Sentral ng Pilipinas to operate as a universal bank and became publicly listed. Website: www.aub.com.ph