

August 03, 2017

THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

SUBJECT: **Asia United Bank's Statement of Condition
as of June 30, 2017**

Dear Mr. Zuno:

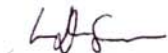
In compliance with the Exchange's Continuing Listing Requirements, we submit as attached herewith a copy of the Bank's Statement of Condition (Head Office and Branches / Bank and Financial Subsidiaries) as of June 30, 2017.

The Statement of Condition is scheduled to be published in Business Mirror today, August 03, 2017.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read "Kristel D. Guto", is positioned above the printed name.

KRISTEL D. GUTO

Corporate Planning and Investor Relations Officer /
SEC and PSE Compliance Officer and Corporate Information Officer



Joy-Nostalg Center, No.17 ADB Avenue
Ortigas Center, Pasig City

STATEMENT OF CONDITION
(Head Office and Branches)
As of June 30, 2017

A S S E T S		Current Quarter	Previous Quarter
Cash and Cash Items	Php	3,765,826,956.61	2,716,078,014.31
Due from Bangko Sentral ng Pilipinas		33,539,932,419.83	35,696,914,494.92
Due from Other Banks		665,577,147.21	497,267,659.52
Financial Assets at Fair Value Through Profit or Loss		5,051,447,860.73	1,057,367,743.61
Available-for-Sale Financial Assets-Net		7,255,857,390.48	2,756,260,290.50
Held-to-Maturity (HTM) Financial Assets-Net		18,301,474,238.54	19,579,510,462.48
Unquoted Debt Securities Classified as Loans-Net		793,051,709.54	789,951,709.54
Investments in Non-Marketable Equity Security-Net		12,087,746.00	12,087,746.00
Loans and Receivables-Net:		108,029,589,419.76	99,217,954,493.03
Interbank Loans Receivable		3,116,231,928.42	2,947,996,481.05
Loans and Receivables- others		104,159,778,067.11	97,225,698,150.58
Loans and Receivable Arising from RA/CA/PR/SLB		1,878,616,722.00	0.00
General Loan Loss Provision		1,125,037,297.77	955,740,138.60
Other Financial Assets		1,094,451,967.56	1,025,516,187.63
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		1,190,269,449.95	1,145,795,617.63
Bank Premises, Furniture, Fixture & Equipment (Net)		1,012,039,908.70	1,054,555,441.74
Real and Other Properties Acquired-Net		447,856,180.17	466,291,881.94
Other Assets-Net		4,776,212,740.19	4,390,620,816.56
TOTAL ASSETS	Php	185,935,675,135.27	170,406,172,559.41

L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	Php	22,824,967.66	98,735,096.48
Deposit Liabilities		149,731,722,681.39	134,648,454,690.41
Bills Payable:		1,918,787,024.34	2,461,426,549.46
BSP (Rediscounting and Other Advances)		0.00	0.00
Interbank Loans Payable		0.00	550,000,000.00
Other Deposit Substitute		1,198,332,796.15	1,190,972,321.27
Others		720,454,228.19	720,454,228.19
Unsecured Subordinated Debt-Net		4,964,820,077.84	4,964,820,077.84
Due to Bangko Sentral ng Pilipinas		0.00	12,379,744.88
Other Financial Liabilities		1,497,707,871.13	1,196,113,596.65
Other Liabilities		2,735,279,376.20	2,684,716,593.86
TOTAL LIABILITIES	Php	160,871,141,998.56	146,066,646,349.58

CAPITAL ACCOUNTS			
Capital Stock	Php	11,475,924,341.31	11,475,924,341.31
Other Capital Accounts		229,430,516.20	-495,576,410.68
Retained Earnings		13,359,178,279.20	13,359,178,279.20
Minority Interest in Subsidiaries		0.00	0.00
TOTAL CAPITAL ACCOUNTS	Php	25,064,533,136.71	24,339,526,209.83
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php	185,935,675,135.27	170,406,172,559.41

CONTINGENT ACCOUNTS			
Guarantees Issued		156,372,036.96	204,314,230.37
Performance Standby Letters of Credit		1,494,679,093.63	1,601,912,408.84
Commercial Letters of Credit		1,065,382,377.73	1,115,496,111.32
Trade Related Guarantees		304,543,578.27	379,905,387.42
Spot Foreign Exchange Contracts		1,452,980,462.07	12,428,263,692.34
Trust Department Accounts		16,639,949,097.91	16,434,742,512.98
Derivatives		3,051,237,988.41	2,426,130,843.87
Others		71,716,662,723.47	66,281,475,305.44
TOTAL CONTINGENT ACCOUNTS	Php	95,881,807,358.45	100,872,240,492.58

Additional Information			
Gross total loan portfolio (TLP)		110,259,117,838.05	101,281,084,697.97
Specific allowance for credit losses on the TLP		1,104,491,120.52	1,107,390,066.34
Non-Performing Loans (NPLs)			
a. Gross NPLs		3,267,908,554.18	2,937,364,441.27
b. Ratio of gross NPLs to gross TLP (%)		2.96%	2.90%
c. Net NPLs		2,163,417,433.66	1,829,974,374.93
d. Ratio of Net NPLs to gross TLP (%)		1.96%	1.81%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		5,830,935,198.93	5,870,585,956.47
DOSRI Loans and receivables, gross allowance for credit losses		94,080,626.75	280,598,183.53
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)		0.09%	0.28%
Gross non-performing DOSRI loans and receivables		0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00%	0.00%
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises		4.77%	4.19%
b. 2% for Medium Enterprises		5.93%	6.17%
Return on Equity (ROE) (%)		10.84%	10.87%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)		17.38%	17.58%
b. Tier 1 Ratio (%)		13.31%	13.23%
c. Common Tier 1 Ratio (%)		13.31%	13.23%
Deferred Charges not yet Written Down			
Unbooked Allowance for Credit Losses on Financial Instruments Received		0.00	0.00

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY

We, **Soledad O. Reyes** and **Abraham T. Co** of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief

(Sgd) **SOLEDAD O. REYES**
First Vice-President
(Signature over Printed Name)

(Sgd) **ABRAHAM T. CO**
President
(Signature over Printed Name)

SUBSCRIBED AND SWORN to before me this 24th day of July 2017, affiant exhibiting his/her/their Tax Identification Number 173367629 and 106571742.

Atty. Benjamin F. Alfonso

Doc. No.	398	Until	December 31, 2017
Book No.	18A	P T R No.	3806846
Page No.	80	Issued on	January 16, 2017
Series Of	2017	Issued at	Quezon City



Joy-Nostalg Center, No.17 ADB Avenue
Ortigas Center, Pasig City

STATEMENT OF CONDITION
(Bank and Financial Subsidiaries)
As of June 30, 2017

A S S E T S		Current Quarter	Previous Quarter
Cash and Cash Items	Php	3,789,304,513.32	2,737,366,843.29
Due from Bangko Sentral ng Pilipinas		33,589,098,794.19	35,734,351,075.23
Due from Other Banks		1,393,099,915.92	1,001,531,884.37
Financial Assets at Fair Value Through Profit or Loss		5,079,045,324.73	1,085,673,963.61
Available-for-Sale Financial Assets-Net		7,256,257,390.48	2,756,660,290.50
Held-to-Maturity (HTM) Financial Assets-Net		18,559,589,525.92	19,779,510,462.48
Unquoted Debt Securities Classified as Loans-Net		793,051,709.54	789,951,709.54
Investments in Non-Marketable Equity Security-Net		12,087,746.00	12,087,746.00
Loans and Receivables-Net:		110,082,458,340.35	100,963,912,684.04
Interbank Loans Receivable		3,116,231,928.42	2,947,996,481.05
Loans and Receivables- others		106,233,057,454.39	98,990,540,444.34
Loans and Receivable Arising from RA/CA/PR/SLB		1,878,616,722.00	0.00
General Loan Loss Provision		1,145,447,764.46	974,624,241.35
Other Financial Assets		1,118,046,465.71	1,047,897,430.67
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		0.00	0.00
Bank Premises, Furniture, Fixture & Equipment (Net)		1,429,479,872.85	1,548,422,992.17
Real and Other Properties Acquired-Net		641,370,629.13	657,015,953.80
Other Assets-Net		5,421,339,874.98	5,061,734,346.76
TOTAL ASSETS	Php	189,164,230,103.12	173,176,117,382.46

L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	Php	22,824,967.66	98,735,096.48
Deposit Liabilities		151,263,533,925.80	135,752,272,750.34
Bills Payable:		2,992,832,234.39	3,477,661,153.16
BSP (Rediscounting and Other Advances)		0.00	0.00
Interbank Loans Payable		0.00	550,000,000.00
Other Deposit Substitute		1,198,332,796.15	1,190,972,321.27
Others		1,794,499,438.24	1,736,688,831.89
Unsecured Subordinated Debt-Net		4,964,820,077.84	4,964,820,077.84
Due to Bangko Sentral ng Pilipinas		0.00	12,379,744.88
Other Financial Liabilities		1,522,304,490.98	1,230,604,943.77
Other Liabilities		3,150,716,844.00	3,128,073,730.17
TOTAL LIABILITIES	Php	163,917,032,540.67	148,664,547,496.64

CAPITAL ACCOUNTS			
Capital Stock	Php	11,475,924,341.31	11,475,924,341.31
Other Capital Accounts		229,430,516.20	-496,031,508.46
Retained Earnings		13,359,178,279.20	13,359,178,279.20
Minority Interest in Subsidiaries		182,664,425.74	172,498,773.77
TOTAL CAPITAL ACCOUNTS	Php	25,247,197,562.45	24,511,569,005.82
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php	189,164,230,103.12	173,176,117,382.46

CONTINGENT ACCOUNTS			
Guarantees Issued		156,372,036.96	204,314,230.37
Performance Standby Letters of Credit		1,494,679,093.63	1,601,912,408.84
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Trust Department Accounts		16,639,949,097.91	16,434,742,512.98
Derivatives		3,051,237,988.41	2,426,130,843.87
Others		71,716,662,145.47	66,281,482,502.44
TOTAL CONTINGENT ACCOUNTS	Php	95,881,811,780.45	100,872,247,689.58

Additional Information			
1. List of Bank's Financial Allied Subsidiary			
a. Asia United Leasing and Finance Corporation			
b. Rural Bank of Angeles			
c. Cavite United Rural Bank			
d. Pinoy Express Pte Ltd.			
2. Capital Adequacy Ratio (CAR on Consolidated Basis) under Cir. No. 538			
a. Total CAR (%)		17.49%	17.75%
b. Tier 1 Ratio (%)		13.52%	13.52%
c. Common Tier 1 Ratio (%)		13.52%	13.52%

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY

We, **Soledad O. Reyes** and **Abraham T. Co** of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief

(Sgd) **SOLEDAD O. REYES**
First Vice President
(Signature over Printed Name)

(Sgd) **ABRAHAM T. CO**
President
(Signature over Printed Name)

SUBSCRIBED AND SWORN to before me this 24th day of July 2017, affiant exhibiting his/her/their Tax Identification Number 173367629 and 106571742.

Atty. Benjamin F. Alfonso

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