

November 05, 2018

THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

ATTENTION: **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

SUBJECT: **Asia United Bank's Statement of Condition
as of September 30, 2018**

Dear Mr. Zuno:

In compliance with the Exchange's Continuing Listing Requirements, we submit as attached herewith a copy of the Bank's Statement of Condition (Head Office and Branches / Bank and Financial Subsidiaries) as of September 30, 2018.

The Statement of Condition is scheduled to be published in Business Mirror on Tuesday, November 06, 2018.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,



KRISTEL D. GUTO

Corporate Planning and Investor Relations Officer /
SEC and PSE Compliance Officer and Corporate Information Officer



Joy-Nostalg Center, No.17 ADB Avenue
Ortigas Center, Pasig City

STATEMENT OF CONDITION
(Head Office and Branches)
As of September 30, 2018

<u>A S S E T S</u>		<u>Current Quarter</u>	<u>Previous Quarter</u>
Cash and Cash Items	Php	3,214,166,520.91	3,137,824,544.12
Due from Bangko Sentral ng Pilipinas		29,076,365,238.94	26,981,837,870.90
Due from Other Banks		2,061,196,187.68	1,890,802,859.30
Financial Assets at Fair Value Through Profit or Loss		4,526,231,179.75	4,811,062,595.76
Available-for-Sale Financial Assets-Net		18,874,601,995.55	15,672,979,916.63
Held-to-Maturity (HTM) Financial Assets-Net		13,506,958,775.63	13,149,742,605.17
Unquoted Debt Securities Classified as Loans-Net		0.00	818,751,709.54
Investments in Non-Marketable Equity Security-Net		0.00	51,242,133.00
Loans and Receivables-Net:		147,511,950,317.86	131,565,683,757.80
Interbank Loans Receivable		3,011,875,420.00	1,591,104,720.00
Loans and Receivables- others		142,878,152,399.40	131,393,610,737.19
Loans and Receivable Arising from RA/CA/PR/SLB		3,000,000,000.00	0.00
General Loan Loss Provision		1,378,077,501.54	1,419,031,699.39
Other Financial Assets		1,223,781,351.11	1,250,920,623.52
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		1,363,366,441.30	1,322,394,061.87
Bank Premises, Furniture, Fixture & Equipment (Net)		948,225,009.89	955,734,813.72
Real and Other Properties Acquired-Net		380,698,939.87	374,115,551.64
Other Assets-Net		4,484,889,146.64	4,411,257,562.79
TOTAL ASSETS	Php	227,172,431,105.13	206,394,350,605.76
<u>L I A B I L I T I E S</u>			
Financial Liabilities at Fair Value through Profit or Loss	Php	10,292,744.08	19,179,339.12
Deposit Liabilities		187,021,873,815.08	167,595,393,621.92
Bills Payable:		2,137,692,285.36	2,121,546,727.57
BSP (Rediscounting and Other Advances)		0.00	0.00
Interbank Loans Payable		0.00	0.00
Other Deposit Substitute		1,282,622,105.17	1,266,476,547.38
Others		855,070,180.19	855,070,180.19
Unsecured Subordinated Debt-Net		4,968,121,634.84	4,968,121,634.84
Due to Bangko Sentral ng Pilipinas		0.00	0.00
Other Financial Liabilities		2,110,694,366.12	1,597,981,101.34
Other Liabilities		3,413,877,974.80	3,357,790,828.97
TOTAL LIABILITIES	Php	199,662,552,820.28	179,660,013,253.76
<u>C A P I T A L A C C O U N T S</u>			
Capital Stock	Php	11,475,924,341.31	11,475,924,341.31
Other Capital Accounts		1,460,125,691.34	684,584,758.49
Retained Earnings		14,573,828,252.20	14,573,828,252.20
Minority Interest in Subsidiaries		0.00	0.00
TOTAL CAPITAL ACCOUNTS	Php	27,509,878,284.85	26,734,337,352.00
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php	227,172,431,105.13	206,394,350,605.76
<u>C O N T I N G E N T A C C O U N T S</u>			
Guarantees Issued		218,806,773.37	179,611,149.81
Performance Standby Letters of Credit		1,354,020,839.16	1,458,123,237.18
Commercial Letters of Credit		1,738,169,203.75	2,602,144,259.33
Trade Related Guarantees		627,253,486.05	772,372,448.09
Commitments		6,319,264,305.63	10,600,087,474.59
Spot Foreign Exchange Contracts		5,159,392,347.29	4,524,212,233.45
Trust Department Accounts		19,665,117,651.82	17,078,184,598.21
Derivatives		1,232,321,944.52	2,776,591,248.13
Others		321,903,604.73	263,195,321.26
TOTAL CONTINGENT ACCOUNTS	PhP	36,636,257,289.32	40,254,527,970.05
Additional Information			
Gross total loan portfolio (TLP)		150,428,168,644.13	134,273,663,794.17
Specific allowance for credit losses on the TLP		1,538,140,824.73	1,288,948,336.98
Non-Performing Loans (NPLs)			
a. Gross NPLs		3,140,761,256.03	3,000,943,436.35
b. Ratio of gross NPLs to gross TLP (%)		2.09%	2.23%
c. Net NPLs		1,762,112,859.16	1,816,702,818.16
d. Ratio of Net NPLs to gross TLP (%)		1.17%	1.35%
e. Ratio of total allowance for credit losses to gross NPLs (%)		92.85%	90.24%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)		48.97%	42.95%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		9,111,849,961.25	7,737,449,677.00
DOSRI Loans and receivables, gross allowance for credit losses		83,470,018.35	95,264,793.28
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TL		0.06%	0.07%
Gross non-performing DOSRI loans and receivables		0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00%	0.00%
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises		6.50%	6.45%
b. 2% for Medium Enterprises		6.29%	5.95%
Return on Equity (ROE) (%)		11.22%	11.75%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)		14.44%	15.01%
b. Tier 1 Ratio (%)		11.18%	11.53%
c. Common Tier 1 Ratio (%)		11.18%	11.53%
Deferred Charges not yet Written Down		0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received		0.00	0.00

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY

We, Soledad O. Reyes and Manuel A. Gomez of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief

(Sgd) SOLEDAD O. REYES
First Vice-President
(Signature over Printed Name)

(Sgd) MANUEL A. GOMEZ
President
(Signature over Printed Name)

SUBSCRIBED AND SWORN to before me this 30th day of October 2018, affiant exhibiting his/her/their Tax Identification Number 173367629 and 107171057.

Atty. Benjamin F. Alfonso

Doc. No. 214
Book No. 43
Page No. 104A
Series Of 2018

Until December 31, 2018
P T R No. 5520234
Issued on January 3, 2018
Issued at Quezon City



Joy-Nostalg Center, No.17 ADB Avenue
Ortigas Center, Pasig City

STATEMENT OF CONDITION
(Bank and Financial Subsidiaries)
As of September 30, 2018

<u>A S S E T S</u>		<u>Current Quarter</u>	<u>Previous Quarter</u>
Cash and Cash Items	Php	3,268,993,600.03	3,178,045,217.46
Due from Bangko Sentral ng Pilipinas		29,135,066,660.96	27,035,951,792.92
Due from Other Banks		2,346,094,412.84	2,206,561,598.20
Financial Assets at Fair Value Through Profit or Loss		4,553,402,330.75	4,838,233,746.76
Available-for-Sale Financial Assets-Net		19,160,926,433.26	16,007,020,449.16
Held-to-Maturity (HTM) Financial Assets-Net		13,506,958,775.63	13,149,742,605.17
Unquoted Debt Securities Classified as Loans-Net		0.00	818,751,709.54
Investments in Non-Marketable Equity Security-Net		0.00	51,242,133.00
Loans and Receivables-Net:		150,477,470,276.43	134,227,912,255.11
Interbank Loans Receivable		3,011,875,420.00	1,591,104,720.00
Loans and Receivables- others		145,875,119,562.21	134,084,797,053.67
Loans and Receivable Arising from RA/CA/PR/SLB		3,000,000,000.00	0.00
General Loan Loss Provision		1,409,524,705.78	1,447,989,518.56
Other Financial Assets		1,313,904,506.01	1,310,568,015.48
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		0.00	0.00
Bank Premises, Furniture, Fixture & Equipment (Net)		1,174,895,065.75	1,218,900,020.02
Real and Other Properties Acquired-Net		536,612,959.80	528,321,872.08
Other Assets-Net		5,070,483,756.72	5,026,988,675.34
TOTAL ASSETS	Php	230,544,808,778.18	209,598,240,090.24
<u>L I A B I L I T I E S</u>			
Financial Liabilities at Fair Value through Profit or Loss	Php	10,292,744.08	19,179,339.12
Deposit Liabilities		188,740,309,658.41	169,041,680,213.37
Bills Payable:		3,056,890,039.28	3,223,575,377.56
BSP (Rediscounting and Other Advances)		0.00	0.00
Interbank Loans Payable		0.00	0.00
Other Deposit Substitute		1,282,622,105.17	1,266,476,547.38
Others		1,774,267,934.11	1,957,098,830.18
Unsecured Subordinated Debt-Net		4,968,121,634.84	4,968,121,634.84
Due to Bangko Sentral ng Pilipinas		0.00	0.00
Other Financial Liabilities		2,143,485,429.54	1,629,453,235.98
Other Liabilities		3,921,916,792.06	3,785,809,453.55
TOTAL LIABILITIES	Php	202,841,016,298.21	182,667,819,254.42
<u>C A P I T A L A C C O U N T S</u>			
Capital Stock	Php	11,475,924,341.31	11,475,924,341.31
Other Capital Accounts		1,460,125,691.34	684,584,758.49
Retained Earnings		14,573,828,252.20	14,573,828,252.20
Minority Interest in Subsidiaries		193,914,195.12	196,083,483.82
TOTAL CAPITAL ACCOUNTS	Php	27,703,792,479.97	26,930,420,835.82
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php	230,544,808,778.18	209,598,240,090.24
<u>C O N T I N G E N T A C C O U N T S</u>			
Guarantees Issued		218,806,773.37	179,611,149.81
Performance Standby Letters of Credit		1,354,020,839.16	1,458,123,237.18
Commercial Letters of Credit		1,738,169,203.75	2,602,144,259.33
Trade Related Guarantees		627,253,486.05	772,372,448.09
Commitments		6,319,264,305.63	10,600,087,474.59
Spot Foreign Exchange Contracts		5,159,392,347.29	4,524,212,233.45
Trust Department Accounts		19,665,117,651.82	17,078,184,598.21
Derivatives		1,232,321,944.52	2,776,591,248.13
Others		321,916,737.73	263,200,572.26
TOTAL CONTINGENT ACCOUNTS	PhP	36,636,257,289.32	40,254,527,970.05
Additional Information			
1. List of Bank's Financial Allied Subsidiary			
a. Asia United Leasing and Finance Corporation			
b. Rural Bank of Angeles			
c. Cavite United Rural Bank			
d. Redimoney Express			
2. Capital Adequacy Ratio (CAR on Consolidated Basis) under Cir. No. 538			
a. Total CAR (%)		14.67%	15.26%
b. Tier 1 Ratio (%)		11.48%	11.85%
c. Common Tier 1 Ratio (%)		11.48%	11.85%

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY

We, Soledad O. Reyes and Manuel A. Gomez of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief

(Sgd) SOLEDAD O. REYES
First Vice President
(Signature over Printed Name)

(Sgd) MANUEL A. GOMEZ
President
(Signature over Printed Name)

SUBSCRIBED AND SWORN to before me this 30th day of October 2018, affiant exhibiting his/her/their Tax Identification Number 173367629 and 107171057.

Atty. Benjamin F. Alfonso

Doc. No. 214
Book No. 43
Page No. 104A
Series Of 2018

Until December 31, 2018
P T R No. 5520234
Issued on January 3, 2018
Issued at Quezon City