

November 05, 2018

THE PHILIPPINE STOCK EXCHANGE 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City, Philippines 1226

ATTENTION:

MR. JOSE VALERIANO B. ZUNO III Head, Disclosure Department

SUBJECT:

<u>Asia United Bank's Statement of Condition</u> as of September 30, 2018

Dear Mr. Zuno:

In compliance with the Exchange's Continuing Listing Requirements, we submit as attached herewith a copy of the Bank's Statement of Condition (Head Office and Branches / Bank and Financial Subsidiaries) as of September 30, 2018.

The Statement of Condition is scheduled to be published in Business Mirror on Tuesday, November 06, 2018.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,

KRISTEL D. GUTO Corporate Planning and Investor Relations Officer / SEC and PSE Compliance Officer and Corporate Information Officer Form 2B (Revised 1991)

Doc. No. Book No. Page No. Series Of

B ASIA UNITED BANK -Nostalg Center, No.17 ADB Avenue Ortigas Center, Pasig City STATEMENT OF CONDITION (Head Office and Branches)

(Head Office and Branches) As of September 30, 2018)			(Bank As
	Рһр	Current Quarter 3,214,166,520,91 29,076,365,238,94 2,061,196,187,68 4,526,231,179,75 18,874,601,195,55 13,506,958,775,63 0,00 147,511,950,317,86 3,011,875,420,00 142,878,152,399,40 3,000,000,000,00 1,378,077,501,54 1,223,781,351,11 1,363,366,441,30 948,225,009,89 380,058,939,87 4,484,889,146,64	Previous Quarter 3,137,824,544,12 26,981,837,870,90 1,800,802,859,30 4,811,062,595,76 15,672,979,916,63 13,149,742,605,17 818,751,709,54 51,242,133,00 131,555,683,757,80 1,591,164,720,00 131,393,610,737,19 0,00 1,419,031,659,39 1,250,920,623,52 1,322,344,061,87 955,734,813,72 374,115,551,64 4,411,257,562,79 206,394,350,605,76	
Financial Liabilities at Fair Value through Profit or Loss Deposit Liabilities Bills Payable: BSP (Rediscounting and Other Advances) Interbank Loans Payable Other Deposit Substitute Other Deposit Substitute Others Unsecured Subordinated Debt-Net Due to Bangko Sentra' ng Pilipinas Other Financial Liabilities Other Liabilities	Php	$\begin{array}{c} 10.292.744.08\\ 187,021.873.815.08\\ 2,137,692.285.36\\ 0.00\\ 1.282,622,105.17\\ 855,070,180.19\\ 4,966,121.634.84\\ 0.00\\ 2,110,694,366.12\\ 3,413,877,974.80\end{array}$	$\begin{array}{c} 19,179,339,12\\ 167,595,393,621,92\\ 2,12,546,727.57\\ 0.00\\ 0.00\\ 1,266,476,547.38\\ 855,070,180.19\\ 4,968,121,634.84\\ 0.00\\ 1,597,981,101.34\\ 3,357,790,828.97 \end{array}$	Financial Liabilities at Fair Value through Profit or Deposit Liabilities Bills Payable: BSP (Rediscounting and Other Advances) Interbank Loans Payable Other Deposit Substitute Others Unsecured Subordinated Debt-Net Due to Bangko Sentral ng Pilipinas Other Financial Liabilities Other Liabilities
TOTAL LIABILITIES <u>CAPITAL ACCOUNTS</u> Capital Stock Other Capital Accounts Retained Earnings Minority Interest in Subsidiaries TOTAL CAPITAL ACCOUNTS TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Բհթ Բհթ Բհթ	1,460,125,691.34 14,573,828,252.20 0.00 27,509,878,284.85	179,660,013,253.76 11,475,924,341.31 684,584,758.49 14,573,828,252.20 0.00 26,734,337,352.00 206,394,350,605.76	TOTAL LIABILITIES <u>CAPITAL ACCOUNTS</u> Capital Stock Other Capital Accounts Retained Earnings Minority Interest in Subsidiaries TOTAL CAPITAL ACCOUNTS TOTAL LIABILITIES AND CAPITAL ACCOUNT
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments Spot Foreiga Exchange Contracts Trust Department Accounts Derivatives Others		$\begin{array}{c} 218,806,773.37\\ 1,354,020,839.16\\ 1,738,169,203.75\\ 627,253,486.05\\ 6,319,264,305.63\\ 5,159,392,347.29\\ 19,665,117,651.82\\ 1,232,321,944.52\\ 322,1903,604.73\\ \end{array}$	179,611,149.81 1,458,123,237.18 2,602,144,259,33 772,372,448.09 10,600,087,474.59 4,524,212,233.45 17,078,184,5598.21 2,776,591,248.13 263,195,321.26	CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments Spof Foreign Exchange Contracts Trust Department Accounts Derivatives Others
TOTAL CONTINGENT ACCOUNTS Additional Information Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%) c. Net NPLs d. Ratio of Net NPLs to gross TLP (%) e. Ratio of specific allowance for credit losses to gross NPLs (%) f. Ratio of specific allowance for credit losses to gross NPLs (%) f. Ratio of of total allowance for credit losses to gross NPLs (%) f. Ratio of of bother Risk Assets, gross of allowance for credit losses DOSRI Loans and receivables, gross allowance for credit losses Ratio of JOSRI loans and receivables Ratio of gross non-performing DOSRI loans and receivables Roty for Medium Enterprises b. 2% for Mcium Enterprises Return on Equity (ROE) (%) Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing r a. Total CAR (%) b. Tier 1 Ratio (%) c. Common Tier 1 Ratio (%) Deferret Charges not yet Written Down	io gross TL	9,111,849,961.25 83,470,018.35 0.06% 0.00 0.00% 6.50% 6.29% 11.22%	40.254,521,970.05 134,273,663,794.17 1,288,948,336.98 3,000,943,436.35 2,23% 1,816,702,818.16 1,816,702,818.16 90,24% 42,95% 0,07% 0,07% 0,07% 0,00% 0,00% 0,00% 0,00% 11,53% 11,53% 0,000 0,000 0,00% 0,000 0,00% 0,0000 0,000	TOTAL CONTINGENT ACCOUNTS Additional Information 1. List of Bank's Financial Allied Subsid a. Asia United Leasing and Finance b. Rural Bank of Angeles c. Cavite United Rural Bank d. Redimoney Express 2. Capital Adequacy Ratio (CAR on Cons a. Total CAR (%) b. Tier 1 Ratio (%) c. Common Tier 1 Ratio (%)
REPUBLIC OF THE PHILIPPINES) QUEZON CITY We, <u>Soledad O. Reyes</u> and <u>Manuel A. Gomez</u> of the above - 1 bank do solemmly swear that all matters set forth in the above stat condition are true and correct ro the best of our knowledge and bel (<u>Sgd) SOLEDAD O. REYES</u> First Vice-President (Signature over Printed Name)	ement of lief <u>) MANUF</u> Presi	l <u>CL A. GOMEZ</u> ident re over Printed Nam	e)	REPUBLIC OF THE PHILIPPINES) QUEZON CITY We, <u>Soledad O. Reves</u> and <u>Manuel A.</u> bank do solemnly swear that all matters se condition are true and correct ro the best o (<u>Sgd</u>) <u>SOLEDAD O. REYES</u> First Vice President (Signature over Printed Name)
SUBSCRIBED AND SWORN to before me this <u>30th d</u> ay of exhibiting his/her/their Tax Identification Number 173367629 and 10717 	1057.	2018, affiant nin F. Alfonso		SUBSCRIBED AND SWORN (exhibiting his/her/their Tax Identification Nur

Form 2B (Revised 1991)



STATEMENT OF CONDITION (Bank and Financial Subsidiaries) As of September 30, 2018

i September 30, 2018			As of Septe	ember 50, 2018				
	Current Quar Php 3,214,166,52	20.91 3,137,824,544.12	<u>ASSETS</u> Cash and Cash Items	Current QuarterPhp3,268,993,600.				
	29,076,365,23 2,061,196,18	38.94 26,981,837,870.90		29,135,066,660. 2,346,094,412.	96 27,035,951,792.92			
	4,526,231,17	79.75 4,811,062,595.76	Financial Assets at Fair Value Through Profit or Loss	4,553,402,330.	75 4,838,233,746.76			
	18,874,601,99 13,506,958,77		Available-for-Sale Financial Assets-Net Held-to-Maturity (HTM) Financial Assets-Net	19,160,926,433. 13,506,958,775.				
	15,500,750,77	0.00 818,751,709.54	Unquoted Debt Securities Classified as Loans-Net	0.	00 818,751,709.54			
	147,511,950,31	0.00 51,242,133.00 17.86 131,565,683,757.80		0. 150,477,470,276.	00 51,242,133.00 43 134,227,912,255.11			
	3,011,875,42	20.00 1,591,104,720.00	Interbank Loans Receivable	3,011,875,420.	00 1,591,104,720.00			
	142,878,152,39 3,000,000,00			145,875,119,562. 3,000,000,000.				
	1,378,077,50	01.54 1,419,031,699.39	General Loan Loss Provision	1,409,524,705.	78 1,447,989,518.56			
tures-Net	1,223,781,35 1,363,366,44			1,313,904,506. ntures-Net 0.				
	948,225,00	09.89 955,734,813.72	Bank Premises, Furniture, Fixture & Equipment (Net)	1,174,895,065.	75 1,218,900,020.02			
	380,698,93 4,484,889,14		Real and Other Properties Acquired-Net Other Assets-Net	536,612,959. 5,070,483,756.				
	Php 227,172,431,10			Php 230,544,808,778.				
	rup <u>227,172,431,10</u>		LIABILITIES	r np <u>250,544,606,778.</u>	10 209,596,240,090.24			
	Php 10,292,74	44.08 19,179,339.12	Financial Liabilities at Fair Value through Profit or Loss	Php 10,292,744.	08 19,179,339.12			
	187,021,873,81	15.08 167,595,393,621.92	Deposit Liabilities	188,740,309,658.	41 169,041,680,213.37			
	2,137,692,28	85.36 2,121,546,727.57 0.00 0.00	Bills Payable: BSP (Rediscounting and Other Advances)	3,056,890,039.	28 3,223,575,377.56 00 0.00			
		0.00 0.00	Interbank Loans Payable		00.00			
	1,282,622,10 855,070,18			1,282,622,105. 1,774,267,934.				
	4,968,121,63	4,968,121,634.84	Unsecured Subordinated Debt-Net	4,968,121,634.	84 4,968,121,634.84			
	2 4 4 0 4 0 4 0	0.00 0.00	Due to Bangko Sentral ng Pilipinas		00 0.00			
	2,110,694,30 3,413,877,97		Other Financial Liabilities Other Liabilities	2,143,485,429. 3,921,916,792.				
	-			Php 202,841,016,298.				
	Php 199,662,552,82	20.28 179,660,013,253.76	101AL LIADILITIES	Pnp <u>202,841,016,298</u> .	21 182,667,819,254.42			
			CAPITAL ACCOUNTS					
	Php 11,475,924,34	41.31 11,475,924,341.31	Capital Stock	Php 11,475,924,341.	31 11,475,924,341.31			
	1,460,125,69	91.34 684,584,758.49	Other Capital Accounts	1,460,125,691.	34 684,584,758.49			
	14,573,828,25	52.20 14,573,828,252.20 0.00 0.00	Retained Earnings Minority Interest in Subsidiaries	14,573,828,252. 193,914,195.				
	Php 27,509,878,28			Php 27,703,792,479.				
	Php 227,172,431,10		TOTAL LIABILITIES AND CAPITAL ACCOUNTS	Php 230,544,808,778.				
			CONTINCENT ACCOUNTS					
	218,806,77	73.37 179,611,149.81		218,806,773.	37 179,611,149.81			
	1,354,020,83			1,354,020,839.				
	1,738,169,20 627,253,48			1,738,169,203. 627,253,486.				
	6,319,264,30	05.63 10,600,087,474.59		6,319,264,305.	63 10,600,087,474.59			
	5,159,392,34 19,665,117,65			5,159,392,347. 19,665,117,651.				
	1,232,321,94			1,232,321,944.				
	321,903,60			321,910,737.				
	PhP 36,636,250,15	56.32 40,254,521,970.05	1	PhP <u>36,636,257,289</u> .	32 40,254,527,221.05			
	150,428,168,64	44.13 134,273,663,794.17	Additional Information 1. List of Bank's Financial Allied Subsidiary					
	1,538,140,82		a. Asia United Leasing and Finance Corpora	tion				
	3,140,761,25		b. Rural Bank of Angeles c. Cavite United Rural Bank					
	2.	.09% 2.23%	d. Redimoney Express					
	1,762,112,85	59.16 1,816,702,818.16	2. Capital Adequacy Ratio (CAR on Consolidated					
ss NPLs (%)		.17% 1.35% .85% 90.24%	a. Total CAR (%) b. Tier 1 Ratio (%)	14.67				
the gross TLP to gross NPI	Ls (% 48.	.97% 42.95%	c. Common Tier 1 Ratio (%)	11.48				
ance for credit losses edit losses	<u>9,111,849,96</u> 83,470,01							
nce for credit losses, to gros	ss TL 0.	.06% 0.07%						
vivables to TLP (%)		0.00 0.00%						
	-		1					
		.50% 6.45% .29% 5.95%	1					
	11.	.22% 3.55%	1					
ribed under existing regula		.44% 15.01%						
	11.	.18% 11.53%						
	11.	. <u>18%</u> <u>11.53%</u> 0.00 0.00	1					
ncial Instruments Receiv	ed	0.00 0.00	1					
			REPUBLIC OF THE PHILIPPINES)					
			QUEZON CITY					
nez of the above - menti	ioned		We, <u>Soledad O. Reves</u> and Manuel A. Gomez	of the above - mentioned				
h in the above statement of			We, <u>Soledad O. Reves</u> and <u>Manuel A. Gomez</u> of the above - mentioned bank do solemnly swear that all matters set forth in the above statement of					
r knowledge and belief			condition are true and correct ro the best of our k	nowledge and belief				
	NUEL A. GOMEZ President		(Sgd) SOLEDAD O. REYES First Vice President	(Sgd) MANUEL A. GOMEZ President				
	nature over Printed	l Name)	(Signature over Printed Name)	(Signature over Printed N	ame)			
me this <u>30th</u> day of Octo	ber 2018, affiant		SUBSCRIBED AND SWORN to before	me this 30 th day of October 2018, at	ffiant			
3367629 and 107171057.	2010, AIIIAIII		exhibiting his/her/their Tax Identification Number 17.					
Atty Da	njamin F. Alfonso			Atty. Benjamin F. Alfonso				
Auy. Be	"jannu F. Adl01150		-	Auy. Denjanni r. Anonso	_			
Until	December 21	2018	Doc. No. 214	Until December 31, 20	18			
P T R No.	December 31, 1 5520234	2010		Until December 31, 20 P T R No. 5520234	10			
Issued on	January 3, 201	18	Page No. 104A	Issued on January 3, 2018				
Issued at	Quezon City		Series Of 2018	Issued at Quezon City				

AUB is regulated by the Bangko Sentral ng Pllipinas. For inquiries or complaints you may contact AUB through Customer Service Hotline 282-8888 or BSP Financial Consumer Protection Department at Tel. 708-7087 or email at consumeraffairs@bsp.gov.ph.