

January 9, 2020

**PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
HEAD, Issuer Compliance and Disclosure Department  
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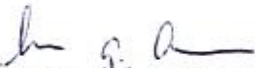
Dear Ms. Encarnacion and Atty. Magallen-Lirio:

In compliance with your reportorial requirements, we are submitting as attached herewith Asia United Bank Corporation's Public Ownership Report as of December 31, 2019.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,



**Kristel Azucena**  
Corporate Planning and Investor Relations Officer

**ASIA UNITED BANK**  
**Computation of Public Ownership as of December 31, 2019**

	A	Number of Shares B	Total
<b>Number of Issued Shares</b>	485,310,538		<b>485,310,538</b>
Less: Number of Treasury Shares (if any)	-		-
<b>Number of Issued and Outstanding Shares</b>	485,310,538		<b>485,310,538</b>
Less: <b>Non-Public Shares</b>			

	% to total I/O Shares	A	B	Total
<b>Directors*</b>				
Abraham T. Co				
Direct	0.00 %	150	0	150
Indirect (thru _____)	0.00 %	0	0	0
Ramon Y. Sy				
Direct	0.01 %	31,515	0	31,515
Indirect (thru _____)	0.00 %	0	0	0
Manuel A. Gomez				
Direct	0.00 %	9,840	0	9,840
Indirect (thru _____)	0.00 %	0	0	0
Lily K. Gruba				
Direct	0.00 %	120	0	120
Indirect (thru _____)	0.00 %	0	0	0
George T. Chua				
Direct	0.01 %	47,459	0	47,459
Indirect (thru _____)	0.00 %	0	0	0
Adolfo S. Azcuna				
Direct	0.00 %	15	0	15
Indirect (thru _____)	0.00 %	0	0	0
Maria Gracia M. Pulido Tan				
Direct	0.00 %	100	0	100
Indirect (thru _____)	0.00 %	0	0	0
Jacob C. Ng				
Direct	0.00 %	9,450	0	9,450
Indirect (thru _____)	0.00 %	0	0	0
Alfonso G. Siy				
Direct	0.00 %	241	0	241
Indirect (thru _____)	0.00 %	0	0	0
<b>Sub-total</b>	<b>0.02 %</b>	<b>98,890</b>	<b>0</b>	<b>98,890</b>

<b>Officers*</b>				
Manuel A. Gomez (same as above)				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Antonio V. Agcaoili				
Direct	0.02 %	78,000	0	78,000
Indirect (thru _____)	0.00 %	0	0	0
Abraham T. Co (same as above)				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Andrew C. Chua				
Direct	0.01 %	37,500		37,500
Indirect (thru _____)	0.00 %	0	0	0
Rosario M. Dayrit				
Direct	0.00 %	7,095	0	7,095
Indirect (thru _____)	0.00 %	0	0	0

**ASIA UNITED BANK**  
**Computation of Public Ownership as of December 31, 2019**

		Number of Shares		Total
		A	B	
<b>Number of Issued Shares</b>		485,310,538		<b>485,310,538</b>
Less: Number of Treasury Shares (if any)		-		-
<b>Number of Issued and Outstanding Shares</b>		485,310,538		<b>485,310,538</b>
Less: <b>Non-Public Shares</b>				
	% to total I/O Shares	A	B	Total
Florante C. Del Mundo				
Direct	0.00 %	135	0	135
Indirect (thru _____)	0.00 %	0	0	0
Willy G. Ng				
Direct	0.01 %	32,670	0	32,670
Indirect (thru _____)	0.00 %	0	0	0
Wilfredo E. Rodriguez Jr.				
Direct	0.02 %	73,455	0	73,455
Indirect (thru _____)	0.00 %	0	0	0
Ann Margaret Lorenzo				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Lela S. Quijano				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Amelia S. Sison				
Direct	0.00 %	1,815	0	1,815
Indirect (thru _____)	0.00 %	0	0	0
Catherine C. Uy				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Victorio D. Sison				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Jason C. Nalupta				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Cynthia P. Santos				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Herminia C. Musico				
Direct	0.00 %	16,200	0	16,200
Indirect (thru _____)	0.00 %	0	0	0
Ernesto T. Uy				
Direct	0.00 %	10,000	0	10,000
Indirect (thru _____)	0.00 %	0	0	0
Ma. Teresa C. Ogbinar				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Rainer T. Defante				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Leonides F. Intalan				
Direct	0.00 %	750	0	750
Indirect (thru _____)	0.00 %	0	0	0
Joselito R. Jacob				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
John P. Go				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Amelin S. Yao				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
Jacob C. Ng (same as above)				
Direct	0.00 %	0	0	0
Indirect (thru _____)	0.00 %	0	0	0
<b>Sub-total</b>	<b>0.06 %</b>	<b>257,620</b>	<b>0</b>	<b>257,620</b>

**ASIA UNITED BANK**  
**Computation of Public Ownership as of December 31, 2019**

		<b>Number of Shares</b>		
		<b>A</b>	<b>B</b>	<b>Total</b>
<b>Number of Issued Shares</b>		485,310,538		<b>485,310,538</b>
Less: Number of Treasury Shares (if any)		-		-
<b>Number of Issued and Outstanding Shares</b>		485,310,538		<b>485,310,538</b>
Less: <b>Non-Public Shares</b>				
	<b>% to total I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>
<b>Principal/Substantial Stockholders*</b>				
Republic Biscuit Corporation				
Direct	32.64 %	158,399,535	0	158,399,535
Indirect	0.00 %	0	0	0
LAMBDA Holdings Corp.				
Direct	14.84 %	71,999,850	0	71,999,850
Indirect	0.00 %	0	0	0
Kuo Yu Philippines Holdings Corp.				
Direct	18.54 %	90,000,000	0	90,000,000
Indirect	0.00 %	0	0	0
<b>Sub-total</b>	<b>66.02 %</b>	<b>320,399,385</b>	<b>0</b>	<b>320,399,385</b>
<b>Affiliate*</b>				
	0.00 %	0	0	0
<b>Others</b>	0.00 %	0	0	0
<b>Sub-total</b>	<b>0.00 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Government*</b>	0.00 %	0	0	<b>0</b>
<b>Banks*</b>	0.00 %	0	0	<b>0</b>
<b>Employees*</b>	0.00 %	0	0	<b>0</b>
<b>Lock-Up Shares*</b>	0.00 %	0	0	<b>0</b>
<b>Sub-total</b>	<b>0.00 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total No. of Non - Public Shares</b>	<b>66.09 %</b>	<b>320,755,895</b>	<b>0</b>	<b>320,755,895</b>
<b>Total Number of Shares Owned by the Public</b>		<b>164,554,643</b>	<b>0</b>	<b>164,554,643</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

Number of Shares Owned by the Public	164,554,643	33.91%
Number of Issued and Outstanding Shares	<u>485,310,538</u>	
Number of Issued and Outstanding Shares		<b>485,310,538</b>
Number of Outstanding Shares		<b>485,310,538</b>
Number of Treasury Shares		<b>0</b>
Number of Listed Shares		<b>485,310,538</b>
Number of Foreign-Owned Shares		<b>103,933,633</b>
Foreign Ownership Level (%)		<b>21.42%</b>
Foreign Ownership Limit (%)		<b>40.00%</b>

**Note: Please observe the same cut-off date.**