

17 June 2013

THE PHILIPPINE STOCK EXCHANGE  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attn: Ms. Janet A. Encarnacion  
Head – Disclosure Department

Subject: Asia United Bank Corporation initial public offering– Exercise by  
UBS AG of overallotment option

Gentlemen:

Please see attached letter of UBS AG which we received today regarding the partial exercise by UBS of the overallotment option, involving 3,340,360 common shares of Asia United Bank Corporation. Payment for, and delivery of the Optional Shares shall take place not later than 10:00 a.m. (Manila time) on June 19, 2013.

Very truly yours,

  
**HERMINIA C. MUSICO**  
Investor Relations Officer

17 June 2013

Asia United Bank Corporation  
Joy~Nostalg Center  
No. 17 ADB Avenue  
Ortigas Center  
Pasig City  
Philippines

Ladies and Gentlemen:

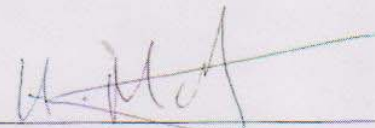
Re: Asia United Bank - Notice of Exercise of Over-Allotment Option


UBS AG ("UBS") hereby gives notice of the exercise of the over-allotment option contained in Section 1.1(b) of the International Underwriting Agreement dated 2 May 2013 (the "International Underwriting Agreement") for 3,340,360 Optional Shares (as defined in the International Underwriting Agreement).

Payment for, and delivery of, the Optional Shares shall take place not later than 10:00am (Manila time) on 19 June 2013.

Very truly yours,

UBS AG

By   
Name: Hannah Malter  
Title: Director

By   
Name: Damien Brosnan  
Title: Managing Director