

October 25, 2013

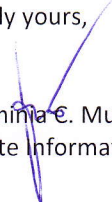
Ms Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms Encarnacion,

We submit herewith Current Report SEC 17 of SRC rule 17.2C Item 9 on Other Events/Material Information as discussed/approved during the Board of Directors' meeting held today, October 25, 2013.

Thank you.

Very truly yours,



Ms Herminia C. Musico
Corporate Information Officer

COVER SHEET

A 1 9 9 7 1 8 9 6 3
S.E.C. Registration Number

A S I A U N I T E D B A N K
C O R P O R A T I O N
(Company's Full Name)

J O Y - N O S T A L G , N O . 1 7 A D B
A V E N U E , O R T I G A S C E N T E R
P A S I G C I T Y
(Business Address: No. Street/City/Province)

HERMINIA MUSICO
Contact Person

6336888
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

4TH Friday of May
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number
Document I.D.

LCU
Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): October 25, 2013
2. SEC Identification Number A-1997-18963
3. BIR Tax Identification No. 005-011-651-000
4. Exact name of issuer as specified in its charter: ASIA UNITED BANK CORPORATION
5. Province, country or other jurisdiction of incorporation: Pasig City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/ Postal Code:
JOY-NOSTALG CENTER NO. 17 ADB AVENUE, ORTIGAS CENTER, PASIG CITY 1600
8. Issuer's telephone number, including area code: (632) 6336888 / (632) 6890965
9. Former name or former address, if changed since last report: Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| <u>Common Stock</u> | <u>323,540,360</u> |
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events/ Material Information:

At the Board meeting today at 10 am, among others, the following were taken up:

1. Creation of AUB Peso Money Market Fund: Having received Bangko Sentral ng Pilipinas approval for the establishment of the AUB Peso Money Market Fund, the Board ratified and authorized the creation of the AUB Peso Money Market Fund subject to the conditions stated in the BSP letter dated October 10, 2013. (Attached as Annex "A")
2. Acquisition of Assets and Assumption of Liabilities of the Cooperative Bank of Pampanga, by the Rural Bank of Angeles, Inc.: Having received approval-in-principle from the Bangko Sentral ng Pilipinas, the Board ratified the purchase by the Rural Bank of Angeles, Inc. of all assets, and the assumption of all liabilities, of the Cooperative Bank of Pampanga. For said purpose, AUBC authorizes the release of funds to recapitalize RBAI in such amount as necessary for the rural bank to meet the 15% CAR requirement under SPCB Plus, but in no case lower than Php400M.
3. Issuance of Long-Term Negotiable Certificates of Time Deposits (LTNCDs): Having received Bangko Sentral ng Pilipinas approval, the Board ratified its resolution and authorized the issuance to the public of LTNCDs up to a maximum aggregate principal amount of Php5.0Billion in one or more tranches over a period of one year.
4. Accreditation of Additional Collection Agencies: The Board approved the accreditation of four additional collection agencies to assist in the collection of retail accounts; the agencies are:
 - a) Arquillo De La Cruz & Associates Law Office
 - b) Capital Collections and Recovery Specialist Inc.
 - c) Receivers and Liquidators Inc.
 - d) RGS Recovery Management and Collection Services, Inc.

The Corporation fully undertakes that it shall furnish the Honorable Exchange all material documentation and filings for the aforementioned resolutions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA UNITED BANK CORPORATION

Issuer

October 25, 2013

Date

By:  **HERMINIA MUSICO**
Investor Relations Officer

*Print name and title of the signing officer under the signature.